Date: 02-Apr-2020

Mr. Dae Joong Lee
Director
Development Finance Division
Ministry of Economy and Finance
Government Complex Sejong, 339-012
Republic of Korea

Supplemental Contribution to the Restated and Amended Administration Agreement between the Republic of Korea and the International Bank for Reconstruction and Development and International Development Association concerning the Donor Funded Staffing Program (TF071517)

Dear Mr. Lee:

1. We refer to the Restated and Amended Administration Agreement between the Republic of Korea (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”), concerning the Donor Funded Staffing Program (TF071517) (the “Trust Fund”) effective as of July 14, 2011, as amended (the “Agreement”).

2. We are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make a supplemental contribution to the Trust Fund in the amount of two hundred five thousand three hundred eleven United States Dollars (US$ 205,311) (the “Supplemental Contribution”). The Supplemental Contribution will be allocated to the Junior Level Window.

3. The Donor hereby authorizes the Bank, promptly following countersignature of this Amendment, to transfer the Supplemental Contribution from the Korea-World Bank Group Partnership Facility Pre-Paid Trust Fund (Trust Fund No. 072055) to this Trust Fund (TF071517).
4. All other terms and conditions of the Agreement shall remain the same.

5. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

6. Please confirm your agreement with the foregoing, on behalf of the Donor, by signing and dating two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

__________________________
Wei Wang
Director
HR Client Services

CONFIRMED AND AGREED:

THE REPUBLIC OF KOREA

By: ________________________ Date: 06-April-2020
Dae Joong Lee
Director, Development Finance Division