Amendment No. 3 to the Administration Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (BMZ), and the International Bank for Reconstruction and Development and the International Development Association concerning the Climate Resilient and Low-Carbon Development Multi-Donor Trust Fund (Trust Fund No. TF072772, parallel to original Trust Fund No. TF072225) (Donor Reference BMZ-No: 2016.9758.0)

1. Reference is made to the Administration Agreement between the Federal Republic of Germany, acting through its Federal Ministry for Economic Cooperation and Development (BMZ) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) concerning the Climate Resilient and Low-Carbon Development Multi-Donor Trust Fund (Trust Fund No. TF072772, parallel to original Trust Fund No. TF072225) (the “Trust Fund”) effective as of December 7, 2016, as amended (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

(a) Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

“5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2021 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.

3. All other terms of the Administration Agreement shall remain the same.

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4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 
Name: John A. Roome
Title: Snr Director Climate Change
Date: 20-Sep-2018

FEDERAL REPUBLIC OF GERMANY, ACTING THROUGH ITS FEDERAL MINISTRY FOR ECONOMIC COOPERATION AND DEVELOPMENT (BMZ)

By: Ingrid Gabriela Hoven, Director General
Global Issues - Sector Policies and Programmes

Date: 28-09-2018