Amendment No. 1 to the Administration Arrangement between the Government of Australia represented by the Department of Foreign Affairs and Trade and the International Bank for Reconstruction and Development and the International Development Association concerning the Australia – World Bank Group Strategic Partnership in Vietnam – Phase 2 Single – Donor Trust Fund (Trust Fund No. TF072793; Donor Reference No. 73321)

1. Reference is made to the Administration Arrangement between the Government of Australia represented by the Department of Foreign Affairs and Trade (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (the “Bank” and together with the Donor, the “Participants” and each a “Participant”) regarding the Australia – World Bank Group Strategic Partnership in Vietnam – Phase 2 Single – Donor Trust Fund (Trust Fund No. TF072793 effective as of April 11, 2017 (the “Administration Arrangement”).

2. The Bank acknowledges that the Donor agrees to provide an additional contribution in the amount of five million Australian Dollars (AUD 5,000,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Arrangement.

3. The Donor will deposit the Contribution in the currency specified in paragraph 2 above into such bank account designated by the Bank promptly following countersignature of this amendment (the “Amendment”) and submission of a payment request by the Bank.

4. When making a deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072793 (Australia – World Bank Group Strategic Partnership in Vietnam – Phase 2 Single – Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

5. The Participants have mutually decided to amend paragraph 5.1 of Annex 2 to the Administration Arrangement as follows:

“5.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2022 (the “End Disbursement Date”). The Bank will only disburse funds deposited in the Trust Fund for the purposes of this Administration Arrangement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Arrangements of all the Donors. Following the End Disbursement Date, the Bank will return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Arrangement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

6. All other terms of the Administration Arrangement will remain the same.
7. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will come into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]

Name: Ousmane Dione
Title: Country Director, World Bank Vietnam
Date: 01 June 2020

GOVERNMENT OF AUSTRALIA, REPRESENTED BY THE DEPARTMENT OF FOREIGN AFFAIRS AND TRADE

By: [Signature]

Name: Robyn Mudie
Title: Ambassador, Australian Embassy Vietnam
Date: 28 May 2020