Amendment No. 6 to the Administration Arrangement between the Government of the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign and Commonwealth Office and the International Bank for Reconstruction and Development and the International Development Association concerning the Strategic Partnership for Egypt’s Inclusive Growth
Single-Donor Trust Fund (No. TF072704)

1. Reference is made to the Administration Arrangement between the Government of the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign and Commonwealth Office (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Participants” and each a “Participant”) regarding the Strategic Partnership for Egypt’s Inclusive Growth - Single-Donor Trust Fund (Trust Fund No. TF072704) effective as of January 30, 2017, as amended (the “Administration Arrangement”).

2. The Participants mutually decided to amend the Administration Arrangement as follows:

(a) Paragraph 2 of Annex 1 will be deleted and replaced with the following:

“2. Activities

The Bank-executed activities to be financed by the Trust Fund, for which the Bank has implementation responsibility are:

(a) Core Priorities Window: The Bank will provide Advisory Services and Analytics in the following three priority areas agreed with the Donor:

- Social development, equity, and inclusion.
- Private sector led growth and job creation, improved economic governance, and sustained macroeconomic stability.
- Education.

This window is expected to concentrate the bulk of the Trust Fund resources.

(b) Flexible Window: Advisory Services and Analytics under this window will be introduced during the course of the Program as agreed upon by the Bank and the Donor.

(c) Program Management and Administration: The activities for the Trust Fund, including but not limited to, supporting any program governance arrangements and Trust Fund related meetings; planning and executing work plans and budgets; managing communications and conducting outreach; disseminating lessons learned; reporting on progress; and monitoring and evaluating the program.”

(b) Paragraph 5.1 of Annex 2 will be deleted and replaced with the following:

“5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by July 31, 2023 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Arrangement (other than returns to Donor) after such date to the extent such date is changed in accordance with amendments made to the Administration Arrangement of the Donor. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective
Administration Arrangement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as Holding Currency amounts.”

(c) Paragraph 1 of Annex 3 will be deleted and replaced with the following:

“A Steering Committee will be established, consisting of three representatives each from the World Bank and the UK, and co-chaired by the World Bank Country Director (or authorized representative) and the UK Ambassador (or authorized representative). It will meet twice a year to:

(a) Agree on the overall strategic direction and funding priorities.
(b) Review overall performance of the Trust Fund and progress across the work program based on the progress report prepared by the Bank.
(c) Agree on the work program and budget, as well as reallocations of funds across the work program in case of non-performing activities.
(d) Approve revised format of work program and proposal documents as needed.”

3. All other terms of the Administration Arrangement will remain the same.

4. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________
Name: Marina Wes
Title: Country Director
Date: 28-Feb-2020

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, ACTING THROUGH THE FOREIGN AND COMMONWEALTH OFFICE

By: __________________________
Name: Peter Jones
Title: Chief Operating Officer
Date: 03-Mar-2020