Amendment to the Administration Agreement between the Ministry of Foreign Affairs of Finland and the International Development Association regarding the Multi-Donor Trust Fund for the Ethiopia General Education Quality Improvement Project II (TF072206)

1. Reference is made to the Administration Agreement between the Ministry of Foreign Affairs of Finland (the “Donor”) and the International Development Association (the “Bank”) regarding the Multi-Donor Trust Fund for the Ethiopia General Education Quality Improvement Project II (the “Trust Fund”) effective as of June 19, 2014, as amended (the “Administration Agreement”).

2. The Donor and the Bank agree to amend the Administration Agreement as follows:

   (a) Paragraph 6.1 of Annex 2 to the Administration Agreement shall be deleted and replaced with the following:

   “6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by September 30, 2020 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Bank and the Donor represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________ Date: 06-May-2020
Carolyn Turk
Country Director for Ethiopia, Eritrea, Sudan, and South Sudan
Africa Region

MINISTRY OF FOREIGN AFFAIRS OF FINLAND

By: __________________________ Date: 06-May-2020
Helena Airaksinen
Ambassador
Embassy of Finland in Addis Ababa