Amendment No. 1 to the Transfer Agreement between the International Bank for Reconstruction and Development and the International Development Association, as trustee of the Multi-Donor Trust Fund for Middle Income Countries for the Financial Sector Reform and Strengthening Initiative, and the International Monetary Fund (Trust Fund No.0A4195)

1. Reference is made to the Transfer Agreement between the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”), as trustee (the “Trustee”) of the Multi-Donor Trust Fund for Middle Income Countries for the Financial Sector Reform and Strengthening Initiative (FIRST) (Trust Fund No. 0A4195) (the “FIRST MIC Transfer Trust Fund”), and the and the International Monetary Fund (the “IMF”, and together with the Trustee, the “Parties” and each a “Party”), effective as of May 26, 2017 (the “Transfer Agreement”).

2. The Parties agree to amend paragraph 17 of the Transfer Agreement to retroactively extend the End Date as follows:

   “17. It is expected that all Funds will be committed by IMF by June 30, 2022 (the “End Date”). Any uncommitted Funds remaining with IMF after the End Date, including any unused investment income, shall be returned to the FIRST MIC Transfer Trust Fund for further Transfer to the Trust Fund”.

4. The Trustee shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the IMF consents to such disclosure.

5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Trustee of this fully signed Amendment, this Amendment shall become effective as of June 30, 2019.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION
as Trustee of the Multi-Donor Trust Fund for Middle Income Countries for the Financial Sector Reform and Strengthening Initiative

By: __________________________    Date: ____________
Name: Ceyla Pazarbasioglu-Dutz
Title: Vice President

INTERNATIONAL MONETARY FUND

By: __________________________    Date: ____________
Name: Mark Lewis
Title: Assistant Director