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KAMG & ASSOCIATES
Chartered Accountants

C4/19, Safdarjung Development Area
New Delhi: 110016
E-mail: ca@kamg.in

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CENTRAL POLLUTION CONTROL BOARD-DELHI

1. We have audited the accompanying Financial Statements of **CENTRAL POLLUTION CONTROL BOARD, (Ministry of Environment Forests & Climate Change, Govt. of India), (the Board) which** comprise of the Balance Sheet as at **31st March 2018**, the Income & Expenditure Account and the Statement of Receipts & Payments of the Board for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management of the Board is responsible for the preparation of these Financial Statements in accordance with the accounting principles accepted in India and in accordance with 'Form of Financial Statement for the Central Autonomous Bodies' as per the directions of Ministry of Environment and Forest, Govt. of India vide their letter no. - G25012/1/2010CPW dated 10.02.10.as circulated by Controller General of Accounts, Ministry of Finance.

3. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance and Receipts & Payments and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. **Basis for Qualified Opinion**

Attention is drawn to following:

i) *Note No. 3A of Schedule 25 as regards Grants for capital assets received as grant in aid has been taken in Income & Expenditure account which is not in accordance with the generally accepted accounting principles. Fixed assets purchased out of grants received for that purpose has been recognized at cost and depreciation is provided on that. This is not in line with the directive of the Ministry which requires such assets to be recognized at nominal value.*

ii) *Note No. 5 in Schedule 25 as regards Depreciation is charged on Assets on straight line method as per rates prescribed by Income Tax Act 1961. Depreciation has been charged on full year basis irrespective of date of purchase/ sale of Assets.* Further depreciation has been calculated on gross asset instead of individual assets. *This has resulted in depreciation being overcharged the effect of which is not ascertainable at this stage. This is not in accordance with Accounting Standard 10 (AS-10). This was also mentioned in the report for earlier year.*

iii) *Note 4 of Schedule 26 as regards advances/ recoverable aggregating to Rs. 937,708,408 and payables/ liabilities aggregating to Rs. 13,501,737 (including balances related to sponsored / earmarked project) are subject to reconciliation / confirmation. Many of these balances are very old and may have material impact on the Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account on adjustment. This was also mentioned in the report for earlier year.*

iv) *Note 5 (d) of Schedule 26 as regards liability on account of Leave Travel Concession has neither been ascertained nor provided for. This was also mentioned I the report for earlier year.*

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v) *Note 6 in Schedule 26 as regards capital work in progress include Rs.* 2,010,655 *being advance given to suppliers (Head Office) since long and have not been adjusted/transferred to fixed asset Account. In absence of details, we are unable to comment on adjustability/ realisability of the same. This was also mentioned in the report for earlier year.*

vi) *Note 8.3 in Schedule 26 as regards* Rs. 10,091,327 has not been accounted for reason stated therein regarding *the* project "National Water Quality Monitoring Network". This is not in line with the accounting policy of the Board which follows accrual method of accounting , Had this been accounted for, the expenditure for the year, the fund balance and the current liabilities would have been higher to that extent.

vii) *Note 10 in Schedule 26 as regards* credits aggregating to Rs. 2,275,834 *appearing* in the bank account of Head office at New Delhi have not been accounted for and are appreaing in the bank reconciliation statement as direct credit by bank. Pending reconciliation the effect cannot be ascertained.

viii) The consequential impact of the matter specified above on the financial statement could not be ascertained at this stage.

7. **Qualified Opinion**

In our opinion and to the best of our information and according the explanations given to us except for the effect of the matter described in basis of qualified opinion paragraph, the Balance sheet, Income & Expenditure Account and Statement of Receipts & Payments read together with the Accounting policies and notes to Accounts thereon, give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

i. *In the case of Balance Sheet of the state of Affairs of the Board as at 31st March 2018.*
ii. *In the case of Income & Expenditure Account of the excess of* Income *over* Expenditure *for the year ended on that date,*
iii. *In the case of Statement of Receipts & Payments of the Receipts & Payments for the year ended on that date.*

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8. **Emphasis of matters**

We draw attention to the following matters:

i) Note 5 (a) in Schedule 26 as regards Central Pollution Control Board has created Contributory Provident Fund (CPCB) under guidelines called The Central Board for the Prevention & Control of Water Pollution Employee's contributory Provident Fund since 1977-78 and the employee contribution is deducted from the salary of the employee and transferred to CPF Fund. The accounts of CPF Fund are audited up to 31st March, 2007 only. The shortfall in PF liability to be borne by Board, if any, has not been ascertained. This was also mentioned in the report for earlier year.

ii) Note 6 in Schedule 26 as regards the fixed asset register has not been properly maintained at Head office and its Regional Directorate, with respect to depreciation charged, location and identification number. Further Fixed Asset register has not been reconciled with financial records. Physical verification of fixed assets conducted, has not been reconciled with fixed assets register/ financial records. This was also mentioned in the report for earlier year.

iii) There is no internal audit system in the Board. The internal control system need to be significantly strengthened to make it commensurate with the size and nature of activities of the Board, particularly with respect to monitoring / adjustment of advances given for various expenses including advances for earmarked/ sponsored projects and obtaining utilization certificate etc., the payables/ refundable and bank reconciliation. This was also mentioned in the report for earlier year.

Our opinion is not qualified in respect of the above matter.

For **KAMG & Associates**
Chartered Accountants
Firm Registration no. 311027E

Anjan Sircar

Anjan Sircar
Partner
Membership no. 050052
Place: New Delhi
Date:

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

BALANCE SHEET AS AT 31ST MARCH 2018

CORPUS/CAPITAL FUND AND LIABILITIES	SCHD.	CURRENT YEAR (AMOUNT IN Rs.)	PREVIOUS YEAR (AMOUNT IN Rs.)
CORPUS/CAPITAL FUND	1	15,307,426	8,863,034
RESERVE AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUND	3	2,176,584,710	1,168,977,774
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	626,814,872	632,464,469
TOTAL		2,818,707,008	1,810,305,277
ASSETS			
FIXED ASSETS	8	73,491,496	96,265,475
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC	11	2,745,215,512	1,714,039,802
MISCELLANEOUS EXPENDITURE		-	-
(to the extent not written off or adjusted)			
TOTAL		2,818,707,008	1,810,305,277

Schedules 1 to 26 forming part of accounts are annexed

For Central Pollution Control Board

As per our report of even date

For KAMG & Associates
Chartered Accountants
Firm Reg. No. 311027E

(Anjan Sircar)
M.NO. 050052
Partner
Place: New Delhi
Date: 06/12/2018

KAMG & Associates Chartered Accountants

(S. P. Singh Parihar, IAS)
Chairman

(Prashant Gargava)
Member Secretary

(Mohan Kapur)
Accounts Officer

(Virendra Bansal)
Assistant Accounts Officer

CENTRAL POLLUTION CONTROL BOARD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2018

INCOME	SCHD.	CURRENT YEAR (AMOUNT IN Rs.)	PREVIOUS YEAR (AMOUNT IN Rs.)
INCOME FROM SALES/ SERVICES	12	-	-
GRANTS/SUBSIDIES	13	1,188,046,164	906,860,000
FEES/ SUBSCRIPTIONS	14	-	-
INCOME FROM INVESTMENTS	15	-	-
(income on investments from earmarked/endowment funds		-	-
transferred to Funds)		-	-
INCOME FROM ROYALTY, PUBLICATIONS ETC.	16	54,410	134,000
INTEREST EARNED	17	11,132,175	5,757,521
OTHER INCOME	18	2,042,698	3,037,013
INCREASE/ DECREASE IN STOCK OF Consumables, Stores/ Spares	19	1,108,359	247,030
TOTAL(A)		1,202,383,806	916,035,564
EXPENDITURE			
ESTABLISHMENT EXPENSES	20	711,031,928	602,448,673
OTHER ADMINISTRATIVE EXPENSES ETC	21	158,679,599	127,164,424
EXPENDITURE ON GRANTS, SUBSIDIES ETC	22	-	-
INTEREST	23	20,191	24,000
MONITORING EXPENSES	24	285,897,826	56,574,006
DEPRECIATION	8	40,242,241	80,653,942
TOTAL(B)		1,195,871,785	866,865,045
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		6,512,021	49,170,519
TRANSFERRED TO SPECIAL RESERVE		-	-
TRANSFERRED TO /FROM GENERAL RESERVE		-	-
PRIOR PERIOD EXPS.		67,629	12,460,640
BALANCE BEING SURPLUS/ DEFICIT CARRIED TO CORPUS /			
CAPITAL FUND		6,444,392	36,709,879

Schedules 1 to 26 forming part of accounts are annexed

As per our report of even date

For KAMG & Associates

Chartered Accountants

Firm Reg. No. 311027E

(Anjan Sinha)

M.NO. 050052

Partner

Place: Delhi

Date: 06/12/2018

For Central Pollution Control Board

(S. P. Singh Parihar, IAS) Chairman

(Prashant Gargava) Member Secretary

(Mohan Kapur) Accounts Officer

(Virendra Bansal) Assistant Accounts Officer

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

		-		
SCHEDULE 1 - CORPUS / CAPITAL FUND	**CURRENT YEAR**		**PREVIOUS YEAR**	
	(AMOUNT IN Rs.)		**(AMOUNT IN Rs.)**	
BALANCE AS AT BEGINNIG OF THE YEAR	8,863,034		-27,846,846	
Less:- DUE TO RECTIFICATION OF FIXED ASSETS	-		1	
LESS : REFUND OF CAPITAL	-		-	
Add:- OPENING BALANCE OF INCOME AND EXPENDITURE				
Add/LESS:- EXCESS OF INCOME OVER EXPENDITURE/ EXCESS OF	6,444,392	15,307,426	36,709,879	8,863,034
EXPENDITURE OVER INCOME				
BALANCE AS AT YEAR END		15,307,426		8,863,034
		-		
SCHEDULE 2 - RESERVE & SURPLUS	**CURRENT YEAR**		**PREVIOUS YEAR**	
1. CAPITAL RESERVE		-		
AS PER LAST ACCOUNT	-	-	-	-
ADDITION DURING THE YEAR	-	-	-	-
Less:- DEDUCTION DURING THE YEAR	-	-	-	-
2. REVALUATION RESERVE		-		
AS PER LAST ACCOUNT	-	-	-	-
ADDITION DURING THE YEAR	-	-	-	-
Less:- DEDUCTION DURING THE YEAR	-	-	-	-
3. SPECIAL RESERVE		-		
AS PER LAST ACCOUNT	-	-	-	-
ADDITION DURING THE YEAR	-	-	-	-
Less:- DEDUCTION DURING THE YEAR	-	-	-	-
4. GENERAL RESERVE		-		
AS PER LAST ACCOUNT	-	-	-	-
ADDITION DURING THE YEAR	-	-	-	-
Less:- DEDUCTION DURING THE YEAR	-	-	-	-
		-		

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 3 - EARMARKED / ENDOWMENT FUNDS	FUND WISE BREAKUP				TOTAL	
	SPONSORED PROJECTS	FUND XX	FUND YY	FUND ZZ	CUURENT YEAR (AMOUNT IN Rs.)	PREVIOUS YEAR (AMOUNT IN Rs.)
a) OPENING BALANCE OF THE FUND	1,168,977,774	-	-	-	1,168,977,774	583,429,126
Add : Prior Period adjustment	-	-	-	-	-	-
b) ADDITION TO THE FUNDS	-	-	-	-	-	-
I. DONATION / GRANTS (NET OF REFUND)	548,538,664	-	-	-	548,538,664	245,613,997
II. INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS	69,947,117	-	-	-	69,947,117	13,356,622
III. OTHER ADDITIONS	844,814,250	-	-	-	844,814,250	471,040,651
(Bank guarantee, EPC, NGT 25, NGT 75)					-	-
TOTAL (A+B)	2,632,277,805	-	-	-	2,632,277,805	1,313,440,396
c) UTILISATION / EXPENDITURE TOWARDS OBJECTIVES OF FUND	-	-	-	-	-	-
I. CAPITAL EXPENDITURE	-	-	-	-	-	-
- FIXED ASSETS (Including Prior Period Adjustment)	4,837,617	-	-	-	4,837,617	647,979
- OTHERS	-	-	-	-	-	-
TOTAL	4,837,617	-	-	-	4,837,617	647,979
II. REVENUE EXPENDITURE						
- SALARIES, WAGES AND ALLOWANCES ETC.	376,461	-	-	-	376,461	2,194,833
- RENT	-	-	-	-	-	-
- OTHER ADMINSTRATIVE EXPENSES	449,882,728	-	-	-	449,882,728	116,179,857
TOTAL	450,259,189	-	-	-	450,259,189	119,022,669
TOTA (C)	455,096,806	-	-	-	455,096,806	119,022,669
D.) Refund to MoEF	596,289	-	-	-	596,289	25,439,953
NET BALANCE AS AT THE YEAR END (A+B-C-D)	2,176,584,710	-	-	-	2,176,584,710	1,168,977,774

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

	(AMOUNT IN Rs.)			
SCHEDULE 4 -SECURED LOANS AND BORROWINGS	**CURRENT YEAR**		**PREVIOUS YEAR**	
1.CENTRAL GOVERNMENT		-		-
2.STATE GOVERNMENT (Specify)		-		-
3.FINANCIAL INSTITUTION				
a) Term Loans	-		-	
b) Interest accrued and due	-	-	-	-
4.BANKS:				
a) Term Loans				
-Interest accrued and due	-		-	
b) Other Loans (specify)				
-Interest accrued and due	-	-	-	-
5.OTHER INSTITUTION AND AGENCIES		-		-
6.DEBENTURES AND BONDS		-		-
7.OTHERS (Specify)		-		-
Total		-		-
Note: Amounts due within one year				

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

	(AMOUNT IN Rs.)			
SCHEDULE 5 -UNSECURED LOANS AND BORROWINGS	**CURRENT YEAR**		**PREVIOUS YEAR**	
1.CENTRAL GOVERNMENT		-		-
2.STATE GOVERNMENT (Specify)		-		-
3.FINANCIAL INSTITUTION		-		-
4.BANKS:				
a) Term Loans	-		-	
b) Other Loans (specify)	-	-	-	-
5.OTHER INSTITUTION AND AGENCIES	-	-	-	-
6.DEBENTURES AND BONDS		-		-
7. FIXED DEPOSITS		-		-
8.OTHERS (Specify)		-		-
TOTAL		-		-
Note: Amounts due within one year				

			(AMOUNT IN Rs.)	
SCHEDULE 6 -DEFERRED CREDIT LIABILITIES			CURRENT YEAR	PREVIOUS YEAR
a) Acceptence secured by hypothecation of capital equipment and other assets			-	-
b) Others			-	-
			-	-

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

	(AMOUNT IN Rs.)			
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR		PREVIOUS YEAR	
A. CURRENT LIABILITIES				
1. Acceptances		-		-
2. Sundry Creditors:				
a) For goods	-		-	
b) Others	23,993,484	23,993,484	21,730,238	21,730,238
3. Advances Received		2,888,227		13,476,553
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	-		-	
b) Unsecured Loans/borrowings	-	-	-	-
5. Statutory Liabilities:	-		-	
a) Overdue	-		-	
b) Others	-	-	-	-
6. Other current Liabilities (Sponsored Projects)		30,427,902		14,651,346
TOTAL (A)		57,309,613		49,858,137
B. PROVISIONS				
1. For Taxation		-		-
2. Gratuity		329,069,206		333,738,044
3. Superannuation/Pension		-		-
4. Accumulated Leave Encashment		240,436,053		248,868,288
5. Trade Warranties/Claims		-		-
6. Others (Specify)		-		-
		-		-
TOTAL (B)		569,505,259		582,606,332
TOTAL (A+B)		626,814,872		632,464,469

CENTRAL POLLUTION CONTROL BOARD , DELHI-110032

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 8 -FIXED ASSETS											
DESCRIPTION	GROSS BLOCK				AMORTISATION/DEPRECIATION					NET BLOCK	
	Cost/valuation as at beginning of the Year(original cost)	Addition during the year	Deductions/Adjustments during the year	Cost/valuation at the year end(originl cost)	As at the beginning of the Year	Prior Period Dep.	During the Year	On Deductions during the Year	At the end of the year	As at the current Year -end	As at the Previous Year -end
FIXED ASSETS:											
LAND:											
a) Freehold	-	-	-	-	-		-	-	-	-	-
b) Leasehold	12,505,904	-	-	12,505,904	1,430,108	-	95,530	-	1,525,638	10,980,266	11,075,796
BUILDINGS:											
a) On Freehold Land	-	-	-	-	-		-	-	-	-	-
b) On Leasehold Land	118,778,416	-	-	118,778,416	90,150,292	-	9,361,957	-	99,512,249	19,266,167	28,628,124
c) Ownership Flats/Premises	-	-	-	-	-		-	-	-	-	-
d) Superstructures on Land not belonging to the entity	-	-	-	-	-		-	-	-	-	-
PLANT, MACHINERY & EQUIPMENT	452,361,099	5,931,855	-	458,292,954	414,399,639	-	20,978,668	-	435,378,307	22,914,647	37,961,460
VEHICLES	17,315,759	5,476,267	409,704	22,382,322	9,531,002	-	3,356,008	409,704	12,477,306	9,905,016	7,784,757
FURNITURE, FIXTURES,	20,965,279	1,362,843	-	22,328,122	14,078,525	-	2,038,938	-	16,117,463	6,210,659	6,886,754
OFFICE EQUIPMENT	-	-	-	-	-		-	-	-	-	-
COMPUTER/PERIPHERALS	31,191,671	4,543,478	101,687	35,633,462	29,622,958	-	4,228,831	88,837	33,762,952	1,870,510	1,568,713
ELECTRIC INSTALLATIONS	-	-	-	-	-		-	-	-	-	-
LIBRARY BOOKS	1,398,060	166,669	-	1,564,729	1,295,399	-	182,309	-	1,477,708	87,021	102,661
TUBEWELLS & W.SUPPLY	-	-	-	-	-		-	-	-	-	-
OTHER FIXED ASSETS	-	-	-	-	-		-	-	-	-	-
											-
TOTAL OF CURRENT YEAR	654,516,188	17,481,112	511,391	671,485,909	560,507,923	-	40,242,241	498,541	600,251,623	71,234,286	94,008,265
CAPITAL WORK-IN PROGRESS	2,257,210	-	-	2,257,210	-	-	-	-	-	2,257,210	2,257,210
TOTAL	656,773,398	17,481,112	511,391	673,743,119	560,507,923	-	40,242,241	498,541	600,251,623	73,491,496	96,265,475
	656,773,397.64	17,481,112.00	511,391.00	673,743,118.64	560,507,923.00	-	40,242,241.00	498,541.00	600,251,623.00	73,491,495.64	96,265,474.64
	-	-	-	-	-	-	-	-	-	-	-

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 9 -INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

	(AMOUNT IN Rs.)			
	CURRENT YEAR		PREVIOUS YEAR	
1. IN GOVERNMENT SECURITIES		-		-
2. OTHER APPROVED SECURITIES		-		-
3. SHARES		-		-
4. DEBENTURES AND NONDS		-		-
5. SUBSIDIARIES AND JOINT VENTURES		-		-
6. OTEHRS(TO BE SPECIFIED)		-		-
		-		-
Total		-		-

SCHEDULE-10 INVESTMENTS OTHERS	(AMOUNT IN Rs.)			
	CURRENT YEAR		PREVIOUS YEAR	
1. IN GOVERNMENT SECURITIES		-		-
2. OTHER APPROVED SECURITIES		-		-
3. SHARES		-		-
4. DEBENTURES AND NONDS		-		-
5. SUBSIDIARIES AND JOINT VENTURES		-		
6. OTEHRS(TO BE SPECIFIED)		-		-
Total				

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 11- CURRENT ASSETS, LOANS, AND ADVANCES	(AMOUNT IN Rs.)			
	CURRENT YEAR		PREVIOUS YEAR	
A) CURRENT ASSETS				
1. INVENTORIES				
a) Stores , Spares and Consumables	11,182,983	11,182,983	10,120,824	10,120,824
b) Loose Tools	-		-	
c) Stock-in- trade	-		-	
Finished Goods (Consumables, Stores/ Spares)				
Work -in- progress				
Raw materials				
2. SUNDRY DEBTORS				
a) Debts outstanding for a period exceeding six months	-		-	
b) Others	-	-	-	-
3. Cash balances in hand (Stamps in Hand)	109,118	109,118	62,918	62,918
4.Bank Balances				
a)With scheduled banks				
-On current Accounts	150,200,248.00		255,623,873	
- On Deposits Accounts(including margine money) (Sponsored Projects)	37,543,688.00		32,514,752	
- On saving Accounts (Sponsored Projects-Including Flexi Fixed Deposit amount)	1,602,332,519.00	1,790,076,455.00	793,278,738	1,081,417,363
b) with non- shceduled Banks				
-On current Accounts	-		-	
- On Deposits Accounts(including margine money)	-		-	
- On saving Accounts	-	-	-	-
5. Post office saving Accounts		-		-
TOTAL (A)		1,801,368,556		1,091,601,105

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 11- CURRENT ASSETS, LOANS, AND ADVANCES	(AMOUNT IN Rs.)			
	CURRENT YEAR		PREVIOUS YEAR	
B) LOANS, ADVANCES AND OTHER ASSETS				
1.LOANS & ADVANCES				
a) Staff	2,055,181		2,826,316	
b) other entities engaged in activities similar to that entity	25,671,169		259,602,480	
c) Other (Sponsored Projects Advances)	550,012,299	577,738,649	116,480,166	613,554,445
2.Advances and other amounts recoverable in cash or kind				
a) On capital account	-		-	
b) Prepayments	2,016,791		1,884,444	
c) Others	361,766,474	363,783,265	239,288,915	4,976,551
3. Income Accrued	-		-	
a) on investments from earmarked/endowment funds	-			
b) On investments (Sponsored Projects)	2,325,042		2,356,376	
c) On loans and advances	-		-	
d) Others	-	2,325,042	-	2,356,376
4. CLAIMS RECEIVABLE		-		-
TOTAL (B)		943,846,956		620,887,372
TOTAL (A+B)		2,745,215,512		1,712,488,477

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 12- INCOME FROM SALES/SERVICE	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
1.INCOME FROM SALES		
a) Sale of Finished goods	-	-
b) Sale of Raw material	-	-
c)Sale of Scrap		
2. INCOME FROM SERVICES		
a) Labour and processing charges	-	-
b) Professional/ consultancy service	-	-
c) Agency commission and Brokerage	-	-
d) Maintenance Services (Eqipment / property)	-	-
e) Others (specify)	-	-
TOTAL	-	-

SCHEDULE 13- GRANTS/ SUBSIDIES	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	1,188,046,164	906,860,000
2. Fund Transfer to ZO'S	-	-
3. State Government	-	-
4. Government agencies	-	-
5. Institutions/ welfare Bodies	-	-
6. International Organisations	-	-
7. Others (specify)	-	-
TOTAL	1,188,046,164	906,860,000

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

			(AMOUNT IN Rs.)	
SCHEDULE 14- FEES/ SUBSCRIPTIONS			CURRENT YEAR	PREVIOUS YEAR
1. Entrance fees			-	-
2. Annual Fees/ Subscriptions			-	-
3. Seminar/ program Fees			-	-
4. Consultancy Fees			-	-
5. Others			-	-
			-	-

SCHEDULE 15- INCOME FROM INVESTMENTS			(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1. INTEREST				
A) ON GOVT. SECURITIES	-		-	
B) OTHER BONDS/ DEBENTURES	-	-	-	-
2. DIVIDENDS				
A) ON SHARES	-		-	
B) ON MUTUAL FUND SECURITIES	-	-	-	-
3. RENTS		-		-
4. OTHERS (SPECIFY)		-		-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		-		-

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATIONS etc.			(AMOUNT IN Rs.)	
			CURRENT YEAR	PREVIOUS YEAR
1. INCOME FROM ROYALTY			-	-
2. INCOME FROM PUBLICATIONS			54,410	134,000
3. OTHERS (specify)			-	-
TOTAL			54,410	134,000

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 17 - INTEREST EARNED	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
1. ON TERM DEPOSITS		
a) with scheduled Banks	10,924,875	2,892,998
b) with non scheduled Banks	-	-
c) with institution	-	-
d) others	-	-
2. ON SAVING ACCOUNTS	-	-
a) with scheduled Banks	-	-
b) with non scheduled Banks	-	-
c) with institution	-	-
d) others	-	-
3. ON LOANS	-	-
a) Employee/ staff - HBA	207,300	230,730
b) Others	-	-
4. INTEREST ON DEBTORS AND OTHERS RECEIVABLES	-	2,633,793
TOTAL	11,132,175	5,757,521

SCHEDULE 18- OTHER INCOME	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
1. PROFIT ON SALE/ DISPOSAL OF ASSETS		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2.EXPORT INCENTIVES REALIZED	-	-
3. FEES FOR MISCELLANEOUS SERVICES	-	-
4. MISCELLANEOUS INCOME	2,042,698	3,037,013
TOTAL	2,042,698	3,037,013

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 19- INCREASE/DECREASE IN STOCK OF FINISHED GOODS & WORK-IN-PROGERESS			(AMOUNT IN Rs.)	
			CURRENT YEAR	PREVIOUS YEAR
A. CLOSING STOCK				
- Finished Goods (Consumables, Stores/ Spares)			11,292,101	10,183,742
- Work in progress			-	-
B. Less:- OPENING STOCK			-	-
- Finished Goods (Consumables, Stores/ Spares)			10,183,742	9,936,712
- Work in progress			-	-
NET INCREASE/ DECREASE (A-B)			1,108,359	247,030

SCHEDULE 20- ESTABLISHMENT EXPENSES			(AMOUNT IN Rs.)	
			CURRENT YEAR	PREVIOUS YEAR
1. SALARIES & WAGES			590,052,807	392,300,380
2. ALLOWANCES AND BONUS			21,491,156	18,062,999
3. CONTRIBUTION TO PROVIDENT FUND			51,296,515	16,501,037
4. CONTRIBUTION TO OTHER FUND - GIS			117,522	125,136
5. STAFF WELFARE EXPENSES			4,194,956	3,433,069
6. EXPENSES ON EMPLOYEE RETIREMENT & TERMINAL BENEFIT			43,853,302	172,000,452
7. OTHERS- WELFARE FUND			25,670	25,600
TOTAL			711,031,928	602,448,673

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
ADVERTISEMENT AND PUBLICITY	5,574,454	1,181,362
AUDITORS REMUNERATION	224,200	*
CARTAGE AND CARIAGE INWARD	-	-
DISTRIBUTION EXPENSES	-	-
ELECTRICITY AND POWER	21,506,103	20,839,720
EXCISE DUTY	-	-
EXPENSES ON FEES	308,141	13,626
EXPENSES ON SEMINAR/WORKSHOP	13,232,596	8,302,011
FREIGHT AND FORWARDING EXPENSES	-	-
HOSPITALITY EXPENSES	3,531	56,109
INSURANCE	1,457,578	1,258,921
IRRECOVERABLE BALANCES WRITTEN OFF	-	-
LABOUR AND PROCESSING EXPENSES	-	-
OTHERS (specify)	8,248,164	5,379,242
PACKING CHARGES	-	-
POSTAGE, TELEPHONE AND COMMUNICATIONS	6,472,316	3,582,883
PRINTING AND STATIONARY	5,199,926	3,322,485
PROFESSIONAL CHARGES	3,931,616	6,307,649
PROVISION FOR BAD AND DOUBTFUL DEBTS	-	-
PURCHASES (Consumables, Stores/ Spares)	14,368,706	13,124,919
RENT, RATES AND TAXES	7,375,705	7,605,426
REPAIR AND MAINTENANCE	40,544,672	32,469,284
SUBSCRIPTION EXPENSES	-	-
TRAVELLING AND CONVEYANCE EXPENSES	20,233,226	16,080,044
VEHICLE RUNNING AND MAINTENANCE	8,060,705	5,889,866
WATER CHARGES	1,937,960	1,750,877
TOTAL	158,679,599	127,164,424

*Include Rs 112100/- for FY 2016-17 paid to previous auditor.

CENTRAL POLLUTION CONTROL BOARD

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
GRANTS GIVEN TO INSTITUTIONS/ ORGANISATION	-	
SUBSIDIES GIVEN TO INSTITUTIONS/ ORGANISATION	-	
TOTAL	-	

SCHEDULE 23- INTEREST	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
ON FIXED LOANS	-	-
ON OTHER LOANS (including bank charges)	20,191	24,000
OTHERS (specify)	-	-
TOTAL	20,191	24,000

SCHEDULE 24- MONITORING EXPENSES	(AMOUNT IN Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
AIR QUILITY MONITORING EXPENSES	261,699,931	51,595,308
WATER QUILITY MONITORING EXPENSES	2,760	-
ENVIRONMENT PROTECTION AND MONITORING EXP.	24,195,135	4,978,698
TOTAL	285,897,826	56,574,006

CENTRAL POLLUTION CONTROL BOARD, DELHI

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2018

(AMOUNT IN Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balance			I. Expenses		
a) Cash in hand	-	-	a) Establishment Expenses (corresponding to schedule 20)	679,193,461	434,504,495
b) Bank Balances	-	-	b) Administrative Expenses (corresponding to schedule 21 and 24)	435,807,407	179,396,875
i) In current accounts	255,623,873	159,101,300	c) Prior Period Exps	6,500	11,833,944
ii) In deposit accounts	32,514,752	51,502,691	II. Payments made against funds for various projects	-	-
iii) Savings accounts	793,278,738	49,760,503	Project Exps	450,259,189	118,979,595
II. Grants Received	-	-			
a) From Government of India - Mains	1,188,046,164	906,860,000	III. Investments and deposits made		
b) From State Government	-	-	a) Out of Earmarked/Endowment funds	-	-
c) From Government of India - Projects	548,538,664	421,555,287	b) Out of Own Funds (Investments-Others)	-	-
d) Others	844,814,250	295,099,361			
			IV. Expenditure on Fixed Assets &Capital Work in progress		
			a) Purchase of Fixed Assets-Own fund	15,273,046	12,672,828
III. Income on Investments from			b) Purchase of Fixed Assets- Earmarked/Endowment funds	4,837,617	-
a) Earmarked/Endow. Funds	69,947,117	13,356,622			
b) Own Funds	-	-	V. Refund of surplus money/Loans		
			a) To the Government of India	596,289	25,439,953
IV. Interest Received	-	-	b) To the State Government	-	-
a) On Bank deposits	10,924,875	2,892,998	c) To other providers of funds	-	-
b) Loans. Advances etc.	137,880	2,823,703	d) To the Government of India - Mains	-	-
			VI. Finance Charges (Interest & Bank charges Sch 23)	20,191	24,000
V. Other Income (Specify)					
a) Income from Royalty, Publications Etc.	54,410	134,000	VII. Other Payments (Specify)		
b) Other Income	2,037,998	3,037,013	a) Advances and other payments (Net) - Mains	351,993,257	497,291,968
c) Misc Income			b) Advances and other payments (Net) - Projects	192,382,319	14,712
VI. Amount Borrowed	-	-			
			VIII. Closing Balances		
VII. Any other receipts			a) Cash in hand	-	-
a) Other - Mains	174,527,010	455,452,255	b) Bank Balances	-	-
c) Sale of Fixed Assets	-	-	i) In current accounts	150,200,248	255,623,873
d)Advances and other payments (Net)-Mains	-	-	ii) In deposit accounts	37,543,688	32,514,752
			iii) In Savings account	1,602,332,519	793,278,738
					-
Grand Total	3,920,445,731	2,361,575,733	Grand Total	3,920,445,731	2,361,575,733
				-	-

Schedules 1 to 26 forming part of accounts are annexed

For Central Pollution Control Board

As per our report of even date

For KAMG & Associates
Chartered Accountants
Firm Reg. No. 311027E

(S. P. Singh Parihar, IAS)
Chairman

(Prashant Gargava)
Member Secretary

(Mohan Kapur)
Accounts Officer

(Anjan Sircar)
M.NO. 050052
Partner

(Virendra Bansal)
Assistant Accounts Officer

Place: Delhi
Date: 06/12/2018

Schedule 'C'

CENTRAL POLLUTION CONTROL BOARD : DELHI - 110032

DEPOSITS RECEIVED FOR WORKS FROM OUTSIDE BODIES (OTHER SPONSORED PROJECTS) (2017-18)

(Amount in Rs.)

SL.NO.	NAME OF THE PROJECT	OPENING BALANCE	RECEIVED DURING THE YEAR						PAYMENT DURING THE YEAR					CLOSING BALANCE
			Grant Received	Grant- Others	Interest	Other Receipts	Adjusments	Total	Expenditure	Project Advance	Advances and other payment (Net)	Refund to MoEF	Total	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9=4+5+6+7+8)	(10)	(11.)	(12)	(13)	(14=10+11+12+13)	(14=3+9-14)
1	AAQM UP (Agra) Project	-	-	-	-	-	-	-	-	-	-	-	-	-
2	DOD Project	49,046						-	1,515.00				1,515	47,530.50
3	DTS Project (Bangluru)	539,784						-	-				-	539,784
4	CAEA - Phase II Project	59.638	-	-	2,279	-	-	2,279	60.00	-	-	-	60	61,857
5	CPCB Clean Technology Project	4,657,443			312,812			312,812	-				-	4,970,255
6	Bank Guarantee Project	33,893,221		-	7,799,137	2,000,000	31,334	9,830,471	31,334.00		-		31,334	43,692,358
7	HWMD Dump Site Project	21,626,233	55,000,000		987,524	-		55,987,524	238,669.00	180,000			418,669	77,195,088
8	HWMD Waste of UCIL Project	-				-		-	-			-	-	-
9	VTT Finland Project	36,948	-		1,383	-		1,383	-	-	-		-	38,331
10	ENVIS-MOEF Project	166,058	1,451,674		837		18,485	1,470,996	732,304.00	15,000	-		747,304	889,750
11	IARI (MPRNL) Project	88,934	3,345,000		11,401	-		3,356,401	1,631,545.00	5,000	500,000		2,136,545	1,308,790
12	ICAQIS (CESS) Project	42,247	3,500,000		5,892			3,505,892	-		3,548,139		3,548,139	-
13	NSDI (DST) Project	444,799	1,110,402		13,793	-		1,124,195	582,792.00		-		582,792	986,202
14	Development of Monitoring Van-Orissa Board Project	95,180						-					-	95,180
15	Paryavaran Darashan Project	28,088,792			1,720,836			1,720,836					-	29,809,628
16	Strengthening of NAQM Project	-						-				-	-	-
17	UNEP (MALE) Project	2,726,997				-		-	649.00				649	2,726,348
18	UNI DO Project	7,994,742			324,582	-		324,582	-				-	8,319,324
19	Workshop on BMW Project	-				-		-	-			-	-	-
20	Bakarganj Nala Patna Project	16,687	-		1,278			1,278	-		-		-	17,965
21	Budhanala Ludhiyana NRCP Project	30,881	15,695,312		49,369	-		15,744,681	15,695,312.00	-			15,695,312	80,250
22	Critically Polluted Areas - Cess Project	230,994			8,945	-		8,945	-				-	239,939
23	NAQMP Cess Project	-			-			-	-	-		-	-	-
24	NNMS Cess Project	5,528	-		215	-		215	-		-		-	5,743
25	Baseline Survey of Industries Project	2,977,085			117,128	-		117,128	-		-		-	3,094,213
26	Upgradation of Lab Project	16,769,590		-	411,755	-		411,755	3,513,307.00	-	15,280	-	3,528,587	13,652,758
27	CPCB-WQM WB Input cost of staff	38,942,755	10,596,750		2,232,050			12,828,800		82,874			82,874	51,688,681
28	CPCB-HWMD Waste of UCIL Pithampur	591,660		-	4,629	-		4,629	-			596,289	596,289	-
29	CPCB-Hydrology Project	4,832,515	7,000,000		384,430			7,384,430	1,171,465.00				1,171,465	11,045,480
30	CPCB-NGT 25	168,779,933			16,995,386	304,482,641	1,271,700	322,749,727	1,875,615.00	1,521,915			3,397,530	488,132,130
31	CPCB-NGT 75	7,242,661			585,420	12,112,500		12,697,920					-	19,940,581
32	Upgradation of Air Lab Project	18,000,000	-	-	629,668			629,668	- 4,014.00				4,014	18,625,654
33	CPCB-PIAs	55,700,000	-	-	1,967,863		1,600,000	3,567,863	20,685.00	14,028,312			14,048,997	45,218,866
34	CPCB-SNIT!	12,000,000	-		562,604			562,604	11,179,660.00				11,179,660	1,382,944
35	CPCB-CPSU PROJ	103,122,458	-		4,131,742			4,131,742					-	107,254,200
36	CPCB-EPC	296,040,682			26,131,373	526,219,109		552,350,482	15,419,034.00		139,879,666		155,298,700	693,092,464
37	CCBP Proj		21,275,000		383,872			21,658,872	1,115,545.00	9,573,750			10,689,295	10,969,577
38	AWQM in North East		2,650,000		7,841			2,657,841					-	2,657,841
39	AQMM CESS 2017		236,914,526		1,102,545			238,017,071	208,842,682.00	27,095,802			235,938,484	2,078,587
40	NWQMN 2017 Cess		190,000,000		3,058,528			193,058,528	193,040,619.00				193,040,619	17,909
	Total	825,793,491	548,538,664	-	69,947,117	844,814,250	2,921,519	1,466,221,550	455,096,806	52,502,653	143,943,085	596,289	652,138,833	1,639,876,208

CENTRAL POLLUTION CONTROL BOARD : DELHI - 110032

Closing Balance of capital fund - Other Sponsored Projects: (2017-18)

(Amount in Rs.)

SL.NO.	NAME OF THE PROJECT	Balance at Bank	Interest Accrued on Investments	Advances	Total	Less: Sundry Creditors	Closing Balance of captial fund
(1)	(2)	(3)	(4)	(5)	(6=3+4+5)	(7)	(8=6-7)
1	**AAQM UP (Agra) Project**	-	-	6,000	6,000		6,000
2	**DOD Project**	47,530.50	-	198,294.00	245,824.50	480,000.00	(234,175.50)
3	**DTS Project (Bangluru)**	539,784	-		539,784		539,784
4	CAEA - Phase II Project	61,857	-		61,857		61,857
5	CPCB Clean Technology Project	4,970,255	-		4,970,255		4,970,255
6	Bank Guarantee Project	43,692,358	2,325,042	58,473	46,075,873	10,000,000	36,075,873
7	HWMD Dump Site Project	77,195,088	-	180,000	77,375,088		77,375,088
8	HWMD Waste of UCIL Project	-	-	6,782	6,782		6,782
9	VTT Finland Project	38,331	-	-	38,331		38,331
10	ENVIS-MOEF Project	889,750	-	81,202	970,952		970,952
11	IARI (MPRNL) Project	1,308,790	-	5,000	1,313,790	-	1,313,790
12	ICAQIS (CESS) Project	-	-	14,017,509	14,017,509		14,017,509
13	NSDI (DST) Project	986,202	-	-	986,202		986,202
14	Development of Monitoring Van-Orissa Board Project	95,180	-	2,020,680	2,115,860		2,115,860
15	Paryavaran Darashan Project	29,809,628	-	142,500,000	172,309,628		172,309,628
16	Strengthening of NAQM Project	-	-	43,552,310	43,552,310		43,552,310
17	UNEP (MALE) Project	2,726,348	-	22,976	2,749,324		2,749,324
18	UNI DO Project	8,319,324	-		8,319,324		8,319,324
19	Workshop on BMW Project	-	-	415,263	415,263		415,263
20	Bakarganj Nala Patna Project	17,965	-	16,800,000	16,817,965		16,817,965
21	Budhanala Ludhiyana NRCP Project	80,250	-	-	80,250		80,250
22	Critically Polluted Areas - Cess Project	239,939	-		239,939	600,000	(360,061)
23	NAQMP Cess Project	-	-	88,000,000	88,000,000		88,000,000
24	NNMS Cess Project	5,743	-	91,605	97,348	1,571,707	(1,474,359)
25	Baseline Servey of Industires Project	3,094,213	-	184,519	3,278,732	-	3,278,732
26	Upgradation of Lab Project	13,652,758	-	46,714,780	60,367,538	90,522	60,277,016
27	CPCB-WQM WB Input cost of staff	51,688,681		82,874	51,771,555		51,771,555
28	CPCB-HWMD Waste of UCIL Pithampur	-			-		-
29	CPCB-Hydrology Project	11,045,480		2,974,677	14,020,157		14,020,157
30	CPCB-NGT 25	488,132,130		1,521,915	489,654,045	1,286,700	488,367,345
31	CPCB-NGT 75	19,940,581			19,940,581		19,940,581
32	Upgradation of Air Lab Project	18,625,654			18,625,654		18,625,654
33	CPCB-*PIAs*	45,218,866		14,028,312	59,247,178	1,600,000	57,647,178
34	CPCB-SNITI	1,382,944			1,382,944		1,382,944
35	CPCB-CPSU PROJ	107,254,200			107,254,200		107,254,200
36	CPCB-EPC	693,092,464		139,879,666	832,972,130		832,972,130
37	CCBP Proj	10,969,577		9,573,750	20,543,327		20,543,327
38	AWQM in North East	2,657,841			2,657,841		2,657,841
39	AQMM CESS 2017	2,078,587		27,095,802	29,174,389		29,174,389
40	NWQMN 2017 Cess	17,909			17,909		17,909
					-		-
					-		-
	Total	1,639,876,208	2,325,042	550,012,389	2,192,213,639	15,628,929	2,176,584,710

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st March 2018

SCHEDULE 25- SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial Statements comprising of Balance Sheet, Income & Expenditure Account & Receipts and Payments Account are prepared on the basis of historical cost convention and on a going concern on accrual basis unless stated otherwise. The Financial statements have been prepared as per 'Form of Financial Statement for the Central Autonomous Bodies' as per the directions of Ministry of Environment and Forest, Govt. of India vide their letter no. - G25012/1/2010CPW dated 10.02.10.as circulated by Controller General of Accounts, Ministry of Finance. The Financial Statement includes Financial Statement of Head Office Delhi and its six Regional Directorates located at Bengaluru, Bhopal, Kolkata, Lucknow, Shillong, and Vadodara and sponsored/ earmarked projects.

2. USE OF ESTIMATES

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any difference between the actual result and the estimates are recognised in the period in which the results are known/ materialize.

3. REVENUE RECOGNITION

A. Income

3.1 Grants- in - Aid which are general and irrevocable in nature are accounted for on realization basis and credited to income and expenditure account

3.2 Grants for capital assets are recognized in the statement of income and expenditure and utilised for the purpose for which it was received.

3.3 Interest is recognized on accrual basis.

3.4 Miscellaneous Receipts and other Incomes are recognized on receipts basis.

3.5 Grants/ Amount received for sponsored projects/ scheme are treated as earmarked/ endowment fund and credited to the fund account which is utilized as per the terms of the grants/ for the purpose for which it was received. Interest earned on these grants is credited to the respective grant account.

B. Expenditure

3.6 Monitoring expenses are recognized after the claim/ utilization etc are verified and processed at appropriate level.

3.7 Other expenses are accounted for on accrual basis.

3.8 The expenditure for sponsored projects/ scheme are shown as utilization under the endowment/ earmarked fund.

4. FIXED ASSETS

4.1 Fixed Assets acquired out of grants received for that purpose are stated at cost of acquisition inclusive of freight inward, duties, taxes, incidental and other direct expenses related to acquisition.

4.2 Fixed Assets involving installation/ commissioning are capitalized at 80% of the cost at the time of supply and balance at the time of successful commissioning.

4.3 Fixed Assets received by way of non-monetary grants, (other than towards the Corpus Fund), i.e., gifted assets are taken in the financial books at nominal value. The incidental expenses on such assets such as clearing & forwarding charges, duties & taxes and other incidental expenses are capitalized.

4.4 Fixed assets procured against special purpose grant/ receipt are not capitalized. These are taken to the respective fund account as per terms of the grant and shown as utilization.

4.5 The Assets Registers have been maintained as per General Financial Rules (GFR) in respect of Laboratory Equipments, Instruments, Computers, Office Equipments and Furniture and Fixture. The register is in the process of being updated.

5. DEPRECIATION

5.1. Depreciation during the year is provided on straight-line method as per rates given below limited to the extent of 95% value of assets.

Category of Assets	Rates (in %)
Free Hold Land	0
Building	10
Plant , Machinery & Equipment	15
Vehicles	15
Furniture & Fixtures	10
Computers	40
Library Books	15

Lease hold land is amortized over the lease period.

5.2 In respect of additions to / deduction from the fixed assets during the year, depreciation is considered on full-year basis.

6. FOREIGN CURRENCY TRANSACTION

Transaction denominated in foreign currency is accounted for at the exchange rate prevailing at the date of transaction.

7. INVENTORY

Stores and Spares including Chemicals, Glassware, Consumables & other Inventories have been valued at cost on FIFO basis and is being followed consistently. The cost includes cost of purchase including value added tax and other taxes wherever applicable.

8. RETIREMENT BENEFITS

For staff members employed prior to 2004, contribution is made to **contributory** Provident Fund (**C**PF) scheme and for staff members employed after 2004 , contribution is made to **New Pension** Fund (**N**PF) scheme. The contribution **of CPF/ NPS** is charged to Income & Expenditure Account. *In both the scheme, the employees also contribute an equal amount.*

The Board also provides retirement benefit in the form of Gratuity to eligible employees. Liability towards Gratuity payable on death/retirement is accrued at the year-end on the basis of actuarial certificate. The liability is valued at Projected Unit Credit Method.

Provision for accumulated Leave Encashment benefit to employees is accrued and computed on the basis of actuarial valuation as at year end using projected unit credit method.

9. EARMARKED FUNDS – SPONSORED PROJECTS

9.1. The Funds Received & utilized for Sponsored Projects have been identified as Earmarked Funds. The funds are utilized towards the objectives of the specific Projects. Income on account of bank interest is added to the Sponsored Projects and not treated as income of the Board.

10. Prior period, extra-ordinary items and event occurring after the balance sheet date

These are disclosed.

11. Contingent assets and contingent liabilities

Contingent liabilities are disclosed. Contingent assets are not recognized.

SCHEDULE 26 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

S NO	PARTICULARS	CURRENT YEAR (Amount in Rs.)	PREVIOUS YEAR (Amount in Rs.)
1.	**CONTINGENT LIABILITIES**		
1.1	Claims against the Entity not acknowledged as debts	NIL	NIL
1.2	In respect of		
	- Bank Guarantees given by/on behalf of Entity	NIL	NIL
	- Letter of Credit opened by Bank on behalf of the Entity	16,76,335	16,27,988
	- Bills Discounted with Banks	NIL	NiL
1.3	Disputed Demands in respect of		
	- Income Tax	NIL	NIL
	- Sales Tax	NIL	NIL
	- Municipal Tax	NIL	NIL
1.4	In respect of claims from parties for non-execution of orders, but contested by the entity	NIL	NIL
1.5	In respect of Court cases And Arbitration	NIL	NIL
1.6	CPCB employees recruited before 1.1.2004 are covered under Contributory Provident Fund (CPF) scheme. However the employees' union of CPCB is demanding coverage under Pension (Old) scheme and a court case is under progress in this regard. Contingent liability that		

may arise in the event of court's verdict goes in favour of employees' union demand, has neither been shown and nor been ascertained.

The Management believes that the outcome of the above will not have any material adverse effect on the financial position of the Board.

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital accounts and not provided for (net of advances)		
(a) CESS Project - Upgradation and strengthening of lab.	1,13,36,523	54,68,303
(b) Head office & Regional Directorates	26,64,133	198,713

3. LEASE OBLIGATIONS

The Board has entered into operating lease arrangements with parties for office/ residence etc. The lease are cancellable on mutual agreements. Lease rent paid has been charged to the statement of income and expenditure to the extent it relates to general fund	Rs 73,75,705	Rs. 76,05,426
Future obligations for rentals under finance lease arrangements for plant and machinery	Nil	Nil

4. **Advances/ Liabilities**

A. **CURRENT ASSETS, LOANS AND ADVANCES**

4.1 The following advances/ recoverable are subject to confirmation/ reconciliation and some of the advances are being carried forward since long:

Particulars	Current Year (Rs. in lacs)	Previous Year (Rs. in lacs)
Staff Advances	13,17,481	19,36,848
Outside Projects Advances	90,50,371	94,55,371
State Poilution Control Board's Advances	10,62,21,931	56,21,931
Publications Advances	4,58,747	88,407
Purchase & other Advances	38,60,723	30,21,533
Other Advances – UC Required	25,39,93,218	22,90,23,552
Misc Advances	5,88,854	7,56,549
Total (A)	**37,54,91,325**	**24,99,04,191**
Advances made by Regional Directorates **(B)**	1,22,04,694	1,25,24,514
Project Advances **(C)**	55,00,12,389	35,11,25,739
Grand Total (A+B+C)	**93,77,08,408**	**61,35,54,444**

These are in the process of being reconciled and the necessary adjustment will be passed on completion of the reconciliation in subsequent year.

4.2 In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course, equal to at least the aggregate amount shown in the Balance Sheet.

B. The Following credit balances are subject to confirmations and includes old credit balance being brought forward:

Particulars	Current Year (Rs. in lacs)	Previous Year (Rs. in lacs)
Deposits (Work)	91,46,126	91,46,126
Earnest Money Deposit	11,57,815	16,18,944

Retention Money	73,560	73,560
Security Deposit	7,12,877	4,80,763
Others	24,11,353	24,94,459
Grand Total	**1,35,01,731**	**1,38,13,852**

Necessary adjustment for write back / refund, if any, will be passed after the due reconciliation is carried out.

5. RETIREMENT BENEFITS

a) For staff members employed prior to 2004, contribution is made to contributory Provident Fund (CPF) scheme and for staff members employed after 2004, contribution is made to New Pension Fund (NPF) scheme. The contribution of CPF/NPS is charged to Income & Expenditure Account. In both the scheme, the employees also contribute an equal amount. The Board has created Contributory Provident Fund (CPCB) under guidelines called The Central Board for the Prevention & Control of Water Pollution Employee's contributory Provident Fund since 1977-78 and the employee contribution is deducted from the salary of the employee and transferred to CPF Fund. The accounts of CPF Fund are audited up to 31st March, 2007 only. The shortfall in PF liability to be borne by Board, if any, will be ascertained after completion of CPF audit.

b) The Board also provides retirement benefit in the form of Gratuity to eligible employees. Liability towards Gratuity payable on death/retirement is accrued at the year-end on the basis of actuarial certificate. The liability is valued at Projected Unit Credit Method. During the year the liability has been valued by a qualified actuary and an amount of Rs 3,10,18,962 (2017 Rs 10,99,27,968) has been accounted for as provision for gratuity and charged to income and expenditure account.

c) Provision for accumulated Leave Encashment benefit to employees is accrued and computed on the basis of actuarial valuation as at year end. During the year, based on the certificate issued by a qualified actuary, an amount of Rs 1,28,34,340 (2017 Rs 6,20,72,784) has been accounted for as provision for leave encashment and charged income and expenditure account. The liability is valued using Project Unit Credit Method.

d) The liability for leave travel concession for staff has neither been ascertained nor accounted for as the estimate cannot be made in absence of sufficient details.

6 Physical Verification of Assets

6.1 The Physical Verification of assets of the board was carried out in the phased manner as per a program of verification. Accordingly certain assets have been verified during the year. There are certain obsolete/ unused items which will be adjusted once the reconciliation process is complete. However, in view of the management, such adjustment will not have any material impact on the financial position.

6.2 Capital work in progress includes Rs. **2,010,655** being advance given to suppliers (Delhi Zone) in earlier years which is being carried forward. Necessary adjustment entries will be passed once the supporting details including details of installation etc. are approved at the appropriate level.

7. Certain advances have been given to the state pollution control boards for implementing various projects/ activities. These expenditures are recognised once the utilisation certificate is submitted and aprroved. Utilisation certificate is pending from certain state pollution boards for which necessary follow up is being made.

8. Earmarked Funds- Sponsored Projects

8.1 During the year 40 Nos. of projects were carried out by Central Pollution Control Board as per details given in schedule 'C' (attached).

8.2 During the year, out of the total expenditure of Rs. 455,096,806 incurred in sponsored project, Rs. 48,37,617 has been incurred on procurement of fixed assets.

8.3 Under project National Water Quality Monitoring Netork, a sum of Rs. 20,247,142 has been approved but due to insufficiency of funds in that project, only Rs 10,155,815 has been paid and accounted for. Balance of 10,091,327 has been paid susequently and accounted for in the year of payment. This has resulted in the expenditure for the year and current liabilities being under stated and the fund balance being overstated to that extent.

8.4 There are unspent balances in some Sponsored/ Earmarked Projects. These will be adjusted according to the instructions from Sponsors/ Donors once the same are received.

9. **Taxation**

In view of no taxable income under the Income tax Act, 1961, no provision for income tax is considered necessary.

10. Credits aggregating to Rs. 2,275,834 apearing in the bank account of Head office at New Delhi have not been accounted for and are appreaing in the bank reconciliation statement as direct credit by bank. These are in the process being reconciled and necessary adjustment entry will be passed once the reconciliation is complete.

11. The figures in the Balance Sheet and Income and Expenditure Account have been disclosed in rupees. Corresponding figures for the previous year have been regrouped/rearranged wherever neccessary.

12. FOREIGN CURRENCY TRANSACTIONS

		CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
12.1	**Value of Imports Calculated on C.I.F Basis:**		
	--Purchase of finished Goods	NIL	NIL
	--Raw Materials & Components (Including in transit)	NIL	NIL
	--Capital Goods, Stores, Spares and Consumables	15,20,977	38,48,749
12.2	**Expenditure in foreign currency:**		
	a) Travel	NIL	NIL
	b) Remittances interest payment to Financial Institution/Banks in foreign Currency	NIL	NIL
	c) Other expenditure:		
	--Commission on Sales	NIL	NIL
	--Legal and Professional Expenses	NIL	NIL
	--Miscellaneous Expenses	NIL	NIL
12.3	**Earnings:**		
	Value of Exports on FOB basis	NIL	NIL
12.4	**Remuneration to Auditors:**		
	--As Auditors	1,12,100	1,12,100*
	--Taxation matters	NIL	NIL
	--For Management services	NIL	NIL
	--For certification	NIL	NIL
	--Others	NIL	NIL

* This was accounted in 2017-18 and pertain to predecessor auditor.

13. During the year stamps worth Rs. 109,118 (2017- Rs. 62,918) have been reclassified to cash and bank balances. Previously this was included and disclosed as Inventories – Store, Spares and consumables.

14. Amount for the year ended and as at 31st March, 2017 were audited M/s. Prakash Jain & Co., Chartered Accountants. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the financial statements and other disclosures relating to the current year.

15. Schedules 1 to 26 are annexed to and form an integral parts of the Balance Sheet as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date.

For KAMG & Associates
Chartered Accountants
Firm Registration no. 311027E

Anjan Sircar
Partner
Membership no. 050052

Place:
Date:

For Central Pollution Control Board

(S.P. Singh Parihar, IAS)
Chairman

(Prashant Gargava)
Members Secretary

(Mohan Kapur)
Accounts Officer

(Virendra Bansal)
Assistant Accounts Officer