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Pacific Islands Regional Oceanscape Program Forum Fisheries Agency (P131655)

EAST ASIA AND PACIFIC | Pacific Islands | Environment & Natural Resources Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 9 | ARCHIVED on 20-Jun-2019 | ISR36966 |

Implementing Agencies: Ministry of Finance & Economic Development, The Repoublic of Kiribati, National Oceanic Resource Management Agency, Marshall Islands Marine Resources Agency, Ministry of Fisheries and Marine Resources, Government of Tuvalu, Ministry of Finance, Ministry of Finance, Ministry of Finance, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date: 22-Dec-2014
Effectiveness Date: 01-Jun-2015
Planned Mid Term Review Date: 19-Aug-2019
Actual Mid-Term Review Date: --
Original Closing Date: 30-Sep-2020
Revised Closing Date: 30-Sep-2020

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name
Sustainable Management of Oceanic Fisheries:(Cost $1.13 M)
Sustainable Management of Coastal Fisheries:(Cost $0.50 M)
Sustainable Financing of the Conservation of Critical Fishery Habitats:(Cost $2.40 M)
Project Management:(Cost $2.13 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	Moderately Satisfactory	Moderately Satisfactory
Overall Implementation Progress (IP)	Moderately Satisfactory	Moderately Satisfactory
Overall Risk Rating	High	High

Implementation Status and Key Decisions

The Project is progressing well. Specifically, progress has been made under **Component 1** with delivery of several key workshops and training courses aimed at strengthening the Vessel Day Scheme for the purse seine tuna fishery and expansion of this system to the long line tuna

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fishery These trainings havesupported fisheries surveillance and enforcement efforts by countries to strengthen collaboration on the Vessel Day Scheme, in particular, on joint compliance efforts.
A range of activities have also been completed under **Component 2,** including delivery of a review of sea cucumber fishery management in Melanesia, appraisal of the Vanuatu sea cucumber management plan, production of a policy brief on beche-de mer markets prices; among others. All of these activities are aimed at strengthening regional and national efforts to improve management of sea cucumber fishery.
Component 3 is also progressing with delivery of the first Pacific Ocean Program Fellowships training and commencement of key analytical work on: i) Pacific Ocean Bond; ii) Pacific Ocean Insurance; iii) Community-Managed Marine Area Finance; and iv) Taxes and Subsidies relevant to Ocean Health. In addition, comprehensive stakeholder engagement activities are underway further supporting the overarching aim of this Component to support sustainable financing of the conservation of critical fishery habitats in the Pacific.

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Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	Moderate	Substantial	Substantial
Macroeconomic	Moderate	Moderate	Moderate
Sector Strategies and Policies	Moderate	Moderate	Moderate
Technical Design of Project or Program	Moderate	High	High
Institutional Capacity for Implementation and Sustainability	Substantial	High	High
Fiduciary	Moderate	Moderate	Moderate
Environment and Social	Substantial	High	Low
Stakeholders	Substantial	High	High
Other	Moderate	Moderate	Moderate
Overall	Substantial	High	High

Results

PDO Indicators by Objectives / Outcomes

PDO Indicators

▸Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	27-Nov-2018	27-Nov-2018	30-Sep-2020
Comments:	This work is in progress and the target is expected to be achieved by project end.			

Overall Comments

Consultancy for this work is underway and expected to deliver results on time.

Intermediate Results Indicators by Components

Component 2: Sustainable Management of Coastal Fisheries

►Regional BDM grouping of Pacific Island Countries formed to better manage this fishery and link to the regional market (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	15-Feb-2015	27-Nov-2018	27-Nov-2018	30-Sep-2020
Comments:	This work is in progress and the target is expected to be achieved by project end.			

Component 3: Sustainable Financing of the Conservation of Critical Fishery Habitats

►Criteria developed for endowment funding of large MPAs in the region (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	15-Feb-2015	27-Nov-2018	27-Nov-2018	30-Sep-2020
Comments:	This work is in progress and the target is expected to be achieved by project end.			

Component 4: Project Management

►Grievances registered related to delivery of project benefits that are addressed (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	75.00
Date	15-Feb-2015	27-Nov-2018	27-Nov-2018	30-Sep-2020
Comments:	No grievances have been registered to date.			

Data on Financial Performance

Disbursements (by loan)

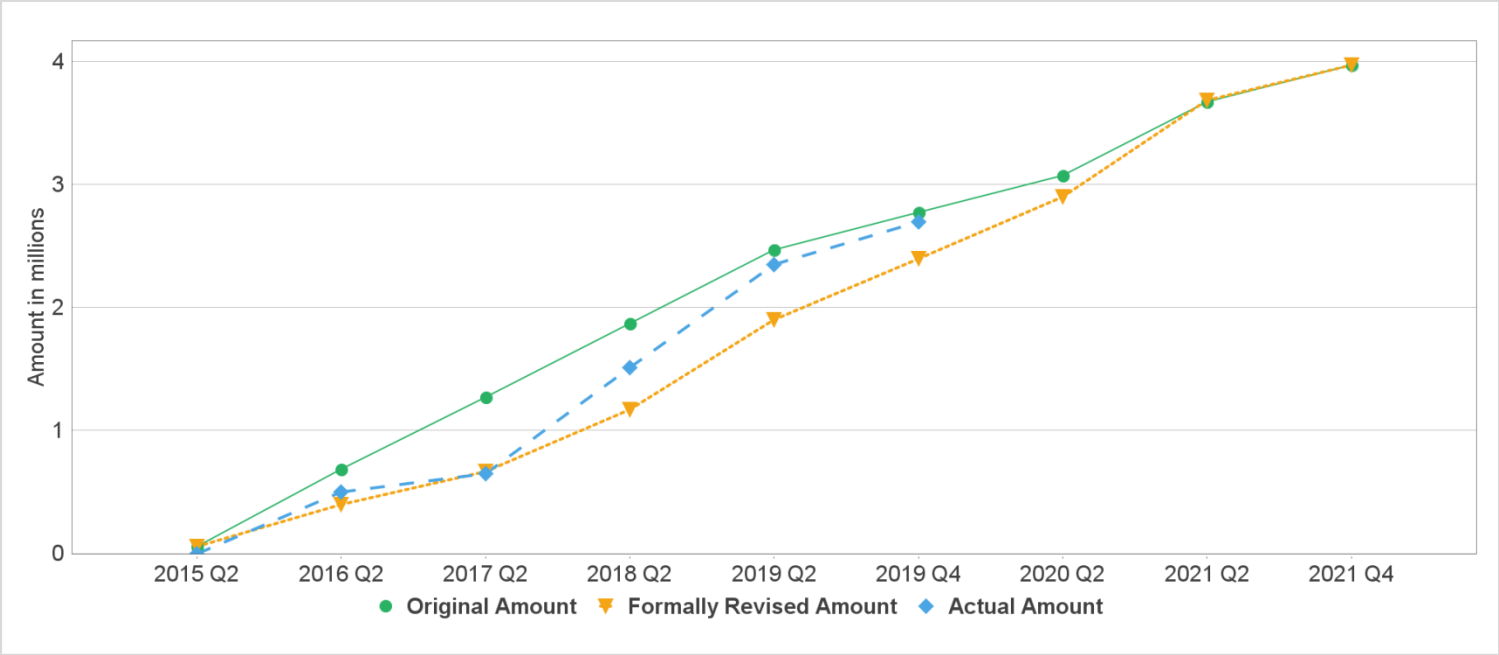
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P131655	IDA-D0230	Effective	USD	3.97	3.97	0.00	2.07	1.69	55%

P153429	TF-18604	Effective	USD	2.19	2.19	0.00	0.63	1.56	29%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P131655	IDA-D0230	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020
P153429	TF-18604	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020

Cumulative Disbursements



Restructuring History

Level 2 Approved on 27-Jun-2018

Related Project(s)

P153429-Pacfic Islands Regional Ocenscape Program Forum Fisheries Agency