AUDIT COMMITTEE

FROM: The Secretary, Audit Committee

**Minutes of Meeting held on Thursday, February 15, 2018**

**at 2:04 p.m. in the Board Room**

**Present**

Committee

Ms. Kunene (Chair)

Mr. Almutairi (Alternate)

Mr. Bhuiyan (Alternate)

Mr. Catzaras (Alternate)

Mr. Heemskerk

Mr. Jimenez

Mr. Schoenleitner (Alternate)

Mr. Yang

# Other Executive Directors and Alternates

Messrs./Mmes. Bilbeisi, Cascino, Cowie, Doan, Farnoux, Gruber, Lalor, Mills, Mufarrij, Ouro Samah, Pg Matarsat, Poder, Rono, Rose Innes, Tazaki and White

Officers and Staff

Messrs./Mmes. Assalini, Frazier, Guimbert, Keicho, Lagbaja, Myers, Naka, Narayanan, Spicer and Tuanda**.**  Jarik (Committee Secretary)

**Internal Audit Vice Presidency: Quarter 2 Results Report – Fiscal Year 2018**

1. The Committee discussed the document entitled *Internal Audit Vice Presidency: Quarter 2 Results Report – Fiscal Year 2018* (AC2018-0003). A report from the Committee to the Board was prepared.

**Fee Arrangements for Cost Recovery Related to the IDA18 IFC-MIGA Private Sector Window**

1. The Committee discussed the document entitled *Fee Arrangements for Cost Recovery Related to the IDA18 IFC-MIGA Private Sector Window* (AC2018-0005). A report from the Committee to the Board was prepared.

**Date of Next Meeting**

1. The next meeting of the Committee was scheduled for March 21, 2018.

**Adjournment**

1. The meeting adjourned at 3:45 p.m.