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SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To

The Chief Executive Officer,
Society for Elimination of Rural Poverty A.P.
P.N. Bus station, N.T.R. Admin. Block,
Vijayawada.

1) We have audited the books of accounts of **A.P.R.I.G.P (World Bank) Program/Scheme of Society for Elimination of Rural Poverty (S.E.R.P)** as at 31 March 2017and the annexed Receipts and Payments Account of the Scheme for the year ended on that date. These financial statements are the responsibility of the Societies management. Our responsibility is to express an opinion on these financial statements based on our audit.

2) We have conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentations. We believe that our audit provides as reasonable basis for our opinion.

We report that:

i. We have obtained in full the information and explanations, which to the best our knowledge and belief were necessary for the purposes of our audit and found them satisfactory;

ii. The Receipts and Payments Account dealt with by this report are in agreement with the books of accounts maintained;

iii. In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of Receipts & Payments Account, the receipts &payments of the A.P.R.I.G.P Scheme of SERP for the year ended on that date.

For Sarath & Associates
Chartered Accountants
Firm Regd. No.05120S

SARATH & ASSOCIATES FRN 005120S HYDERABAD Chartered Accountants

P Gopi Krishna
Partner
M.No.225868

Place: Vijayawada
Date: 30-01-2018

HEAD OFFICE: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.
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VIZAG : Plot No 1, 4th Floor, Ardee Building, Balaji Nagar, Siripuram, Visakhapatnam - 530003 Ph : 09550523111 , e-mail : venkatrao@sarathcas.in
VIJAYAWADA : 39-1-59/1, S1, Sharada Towers, 2nd Floor, Opp: PVP Mall, MG Road, VJA – 520010, Ph: 8977624890, e-mail: vjabranch@sarathcas.in

A.P.R.I.G.P PROGRAM- SOCIETY FOR ELIMINATION OF RURAL POVERTY - ANDHRA PRADESH
BALANCE SHEET AS ON 31.03.2017

LIABILITIES	Amount in Rs.	Amount in Rs.	ASSETS	Amount in Rs.	Amount in Rs.
Corpus fund:					
Opening Balance	-		**By Closing Outstanding Advances**		20,277,430
Add: Current year Grants	980,000,000				-
Add: Bank Interest received during the year	6,354,997		**By Closing Bank balance with Books**		
			Reserve Account	12,144,890	
Less: Expended towards APRIGP Activities	953,155,549		Cost center SPMU	103,693	
			Balances at Districts	673,435	12,922,018
Closing Balance		33,199,448			
Grand Total		**33,199,448**	**Grand Total**		**33,199,448**

For Sarath & Associates
Chartered Accountants
Firm No. 005120S

P Gopi Krishna
Partner
Memb. No. 225868

SARATH & ASSOCIATES * Chartered Accountants * FRN 005120S HYDERABAD

Place : Vijayawada
Date : 30-01-2018

For Society for Elimination of Rural Poverty

A.P.R.I.G.P PROGRAM- SOCIETY FOR ELIMINATION OF RURAL POVERTY - ANDHRA PRADESH Income and Expenditure Statement for the year 2016-17			
Expenditure	**Amount in Rs.**	**Income**	**Amount in Rs.**
	NIL		NIL
	NIL		NIL

For Sarath & Associates
Chartered Accountants
Firm No. 005120S

P Gopi Krishna
Partner
Memb. No. 225868

Place : Vijayawada
Date : 30-01-2018

For Society for Elimination of Rural Poverty

Society for Elimination Of Rural Poverty-Andhra Pradesh

Project : APRIGP

Funds Flow Statement for the period ended 31.03.2017

PARTICULARS	For the Year 2016-17	Cumulative upto 31.03.2017 (₹)
SOURCES		
Opening balance		-
Funds Received during the year	850,000,000	850,000,000
Bank Interest	6,354,997	6,354,997
Funds from Other Schemes	130,000,000	130,000,000
		-
		-
Total inflows	**986,354,997**	**986,354,997**
APPLICATION OF FUNDS		
Project expenditure	842,593,637	842,593,637
Adminstration	110,544,302	110,544,302
Bank charges	17,610	17,610
Total outflows	**953,155,549**	**953,155,549**
Net cash flows	33,199,448	33,199,448
Add : Opening balance	-	-
Closing balance	**33,199,448**	**33,199,448**

For Sarath & Associates
Chartered Accountants
Firm No. 005120S

SARATH & ASSOCIATES * FRN 005120S HYDERABAD * Chartered Accountants

P Gopi Krishna
Partner
Memb. No. 225868

Place : Vijayawada
Date : 30-01-2018