Amendment to the Trust Fund Contribution Agreement among the Principality of Monaco, acting through its Ministry of Foreign Affairs and Cooperation, the Green Climate Fund, and the International Bank for Reconstruction and Development, serving as the trustee of the Green Climate Fund Trust Fund, concerning the Green Climate Fund Trust Fund (MTO No. 069022)

1. Reference is made to the Trust Fund Contribution Agreement among the Principality of Monaco, acting through its Ministry of Foreign Affairs and Cooperation (the “Contributor”), the Green Climate Fund (the “Fund”) and the International Bank for Reconstruction and Development (the “Bank”), serving as the trustee (the “Trustee”) of the Green Climate Fund Trust Fund (MTO No. 069022) (the “Trust Fund”), effective as of May 8, 2015, as amended (the “Contribution Agreement”).

2. The Fund and the Trustee acknowledge that the Contributor agrees, subject to legislative appropriations, to make available to the Trust Fund for the benefit of the Fund a supplemental contribution in the amount of three million Euro (EUR 3,000,000) (the “Supplemental Contribution”) in the form of a Grant Contribution in accordance with the terms of this amendment (the “Amendment”). The capitalized terms used in this Amendment and not defined herein shall have the meaning given to them in the Contribution Agreement.

3. In accordance with paragraph 2 of the Standard Provisions, the Contributor shall make payment for the Supplemental Contribution to the Trust Fund in cash as follows:

3.1. The Contributor shall deposit the Supplemental Contribution in installments in accordance with the following schedule:

(a) promptly following countersignature of this Contribution Agreement by the Contributor and upon submission of a payment request by the Trustee, the amount of seven hundred fifty thousand Euro (EUR 750,000);

(b) on or before March 1, 2021 and upon submission of a payment request by the Trustee, the amount of seven hundred fifty thousand Euro (EUR 750,000);

(c) on or before March 1, 2022 and upon submission of a payment request by the Trustee, the amount of seven hundred fifty thousand Euro (EUR 750,000); and

(d) on or before March 1, 2023 and upon submission of a payment request by the Trustee, the amount of seven hundred fifty thousand Euro (EUR 750,000).

3.2. Any deposit of cash under paragraph 3.1 above shall be made into the bank account designated by the Trustee.

3.3. When making any deposit of cash, the Contributor shall instruct its bank to include in the payment details information (remittance advice) field of its SWIFT payment message, the deposit instructions which include information indicating: the amount paid, that the payment is made by the Contributor for MTO No. 069022 (Green Climate Fund Trust Fund), and the date of the deposit.

4. All other terms of the Contribution Agreement shall remain the same and apply to the Supplemental Contribution.
5. By entering into this Amendment, the parties consent to disclosure of this Amendment and related information on this Trust Fund in accordance with paragraph 11.1 of the Standard Provisions.

6. Each of the parties to this Amendment represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The parties are requested to sign and date this Amendment, and upon possession by the Trustee of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

Thus signed in three (3) original copies.

PRINCIPALITY OF MONACO
ACTING THROUGH ITS MINISTRY OF FOREIGN AFFAIRS AND COOPERATION

By: ___________________ Date: 30/03/2020

Laurent Anselmi
Minister of Foreign Affairs and Cooperation

GREEN CLIMATE FUND

By: ___________________ Date: 31/03/2020

Robert L. T. Dawson
Chief Financial Officer and Director of Support Services a.i.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SERVING AS THE TRUSTEE OF THE GREEN CLIMATE FUND TRUST FUND

By: ___________________ Date: 18-Mar-2020

Dirk Reinermann
Director
Trust Funds and Partner Relations
Development Finance