Mr. Gustavo Béliz  
Strategic Affairs Secretary  
Office of the President  
Buenos Aires, Argentine Republic

Re: IBRD Loan 9073-AR  
(Second Additional Financing for the Children and Youth Protection Project)  
Additional Instructions: Disbursement and Financial Information Letter

Dear Secretary:

I refer to the Loan Agreement between Argentine Republic (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”) for the above-referenced Project. The General Conditions, as defined in the Loan Agreement, provide that the Borrower may from time to time request withdrawals of Loan Amounts from the Loan Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Bank may specify from time to time by notice to the Borrower. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”), and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal and Reporting of Uses of Loan Funds


(i) Disbursement Arrangements.

The table in Schedule I sets out the disbursement methods which may be used by the Borrower, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Electronic Delivery (Section 10.01 (c) of the General Conditions).

The Bank may permit the Borrower to electronically deliver applications (with supporting documents) through the Bank’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be affected if the officials designated in writing by the Borrower who are
authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Borrower confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by electronic means. The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Bank’s public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits (Section 5.09 of the General Conditions)

(i) Financial Reports. The Borrower, through ANSES, must prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar semester, interim unaudited financial reports (“IFR”) for the Project covering the semester.

(ii) Audits. Each audit of the Financial Statements must cover the period of one fiscal year of the Borrower. The audited Financial Statements for each such period must be furnished to the Bank not later than six (6) months after the end of such period.

III. Additional Instructions

The Bank will disburse, through a Reimbursement, the loan proceeds allocated to the DLIs conditional on (i) the accomplishment of the two Disbursement-Linked Indicators (DLIs) targets; and (ii) not before the stipulated period set forth in Schedule 2, Section III, B.2 to the Loan Agreement.

The DLIs are: (i) the number of children under 18 years old with complete records in ANSES ADP; and (ii) the number of AUH Reports published and publicly accessible.

Once the Bank approves the evidence received and notifies the Borrower, the Project Management Team shall submit a request from Reimbursement and the documentation required in Schedule I of the DFIL. The required Report (IFR for disbursement purposes) should include (i) agreed evidence of compliance with the corresponding DLIs stated in Section III, B.3 of Schedule 2 to the Loan Agreement and (ii) the amount transferred to eligible beneficiaries during the period covered in such IFR.

Partial Achievement of DLIs is not expected.

IV. Other Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank’s website (http://www.worldbank.org/) and “Client Connection”. The Bank recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the World Bank by email at AskLoans@WorldBank.org using the above reference.
Sincerely,

[Signature]

Jordan Z. Schwartz  
Director  
Argentina, Paraguay and Uruguay  
Latin America and the Caribbean Region

Attachments

1. Form of Authorized Signatory Letter  
2. Interim Unaudited Financial Report (IFR)
Schedule 1: Disbursement Provisions

<table>
<thead>
<tr>
<th>Loan Number</th>
<th>9073-AR</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Country</strong></td>
<td>Argentine Republic</td>
</tr>
<tr>
<td><strong>Borrower</strong></td>
<td>Secretary of Strategic Affairs of the Presidency</td>
</tr>
<tr>
<td><strong>Name of the Project</strong></td>
<td>Second Additional Financing for the Children and Youth Protection Project</td>
</tr>
<tr>
<td><strong>Closing Date</strong></td>
<td>Section III.B.5 of Schedule 2 to the Loan Agreement.</td>
</tr>
<tr>
<td><strong>Disbursement Deadline Date</strong></td>
<td>Four months after the closing date.</td>
</tr>
</tbody>
</table>

**Disbursement Methods and Supporting Documentation**

<table>
<thead>
<tr>
<th>Disbursement Methods</th>
<th>Methods</th>
<th>Supporting Documentation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>No</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Interim unaudited Financial Report (IFR) in the format provided in Attachment 2, which should include the amount transferred to eligible beneficiaries during the period covered.</td>
</tr>
<tr>
<td>Designated Account</td>
<td>No</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Special Commitments</td>
<td>No</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

**Minimum Value of Applications (subsection 3.5)**

Not applicable

**Authorized Signatures (Subsection 3.1 and 3.2 **)**

**Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)**

**Authorized Signatures:** A letter in the Form attached (Attachment 1) should be furnished to the Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank  
1818 H Street, N.W.  
Washington, DC 20433, USA  
Attention: Mr. Jordan Z. Schwartz, Country Director
Applications: Completed Applications for withdrawal, together with supporting documents, should be provided through the Bank’s Client Connection, web-based portal, following the instructions for electronic delivery. In the case the Borrower does not have internet access, the Bank may permit the delivery of Applications for withdrawal, together with supporting documents, to the following address:

Banco Mundial
SCN Quadra 02, Lote A
Ed. Corporate Financial Center, 7º andar
70712-900, Brasília, D.F. – Brazil
Attention: Loan Operations

Additional Instructions

Please refer to Section III of the DFIL.

**Sections and subsections relate to the “Disbursement Guidelines for Investment Project Financing”, dated February 2017.**
The World Bank  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Attention: [Country Director]  

Re: IBRD Loan ____-____ [name of the Project]  

I refer to the Loan Agreement between the International Bank for Reconstruction and Development (the "World Bank") and [name of borrower] (the "Borrower"), dated ____-____, providing the above Loan. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any '[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal under this Loan.

For the purpose of delivering Applications to the World Bank, '[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting '[individually] '[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the World Bank.

'[This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. Please delete this footnote in final letter that is sent to the Bank.]

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1 Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Bank.

2 Instruction to the Borrower: Stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Bank.

3 Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

4 Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Bank.

5 Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. Please delete this footnote in final letter that is sent to the Bank.
Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank by electronic means. In full recognition that the World Bank shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"), the Borrower represents and warrants to the World Bank that it will cause such persons to abide by those terms and conditions.

This Authorization replaces and supersedes any Authorization currently in the World Bank records with respect to this Agreement.

[Name], [position] Specimen Signature: ____________________

[Name], [position] Specimen Signature: ____________________

[Name], [position] Specimen Signature: ____________________

Yours truly,

/ signed /

[Position]
PROYECTO DE PROTECCION DE NIÑOS Y JOVENES
SEGUNDO FINANCIAMIENTO ADICIONAL
Préstamo BIRF Nº ........... - AR

INFORME FINANCIERO INTERMEDIO
Informe de Cumplimiento de Indicadores de Desembolso

<table>
<thead>
<tr>
<th>Indicadores de Desembolso (expresados en unidades)</th>
<th>Primer Conjunto *</th>
<th>Segundo Conjunto</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Meta Previa **</td>
<td>Meta efectiva ***</td>
</tr>
<tr>
<td>1. Número de niños/jóvenes menores a 18 años que tengan registros completos en la Base ADP de ANSES.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Número de informes de AUH publicados y accesibles al público.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Reembolso de gastos solicitado (en USD)**: USD USD

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* Financiamiento retroactivo
** Valores establecidos en el Loan Agreement
*** Fuente de información: ANSES - Boletín mensual - Asignación Universal por Hijo para Protección Social
PROYECTO DE PROTECCION DE NIÑOS Y JOVENES
SEGUNDO FINANCIAMIENTO ADICIONAL
Préstamo BIRF N° ............ - AR

INFORME FINANCIERO INTERMEDIO

Listado de Beneficiarios

<table>
<thead>
<tr>
<th>Nro. Orden</th>
<th>CUIL</th>
<th>Nombre y Apellido</th>
<th>Período devengado</th>
</tr>
</thead>
</table>

La información de la base de ANSES (ADP) con los datos identificatorios de los beneficiarios de la AUH debe estar referenciada con cada solicitud de reembolso.

Para tal fin, se documenta en soporte electrónico.

En el listado contenido en el IFR se indicarán los datos del primer y último beneficiario que estén contenidos en el soporte electrónico.