H.E. Doctor Boubou Cissé  
Minister of the Economy and Finance  
Ministry of the Economy and Finance  
P. O. Box 234  
Bamako  
Republic of Mali

Re: Republic of Mali: Grant D373-ML  
Additional Financing for the Mali Reconstruction and Economic Recovery Project  
Additional Instructions: Disbursement and Financial Information Letter

Excellency:

I refer to the Financing Agreement between the Republic of Mali (the “Recipient”) and the International Development Association (the “Association”) for the above-referenced Project. The General Conditions, as defined in the Financing Agreement, provide that the Recipient may from time to time request withdrawals of Grant amounts from the Grant Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Association may specify from time to time by notice to the Recipient. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”), and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal of Grant Funds, and Reporting of Uses of Grant Funds.


(i) Disbursement Arrangements

- **General Provisions** (Schedule 1). The table in Schedule 1 sets out the disbursement methods which may be used by the Recipient, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

- **Special Provision.** Projects in situations of urgent need of assistance or capacity constraints: Disbursements under contracts for goods, works, non-consulting services and consulting services procured or selected through international open or limited competition or Direct Selection, as set out in the procurement plan, must be made only through Direct Payment and/or Special Commitment disbursement methods.

(ii) Electronic Delivery. Section 11.01 (c) of the General Conditions.

The Association may permit the Recipient to electronically deliver applications (with supporting documents) through the Association’s web-based portal (https://clientconnection.worldbank.org) “Client Connection”. This option may be effected if the officials designated in writing by the Recipient who are
authorized to sign and deliver Applications have registered as users of “Client Connection”. The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through “Client Connection”. By signing the Authorized Signatory Letter, the Recipient confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Association by electronic means. The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Association’s public website at https://worldbank.org and “Client Connection”; and (b) to cause such official to abide by these terms and conditions.

II. Financial Reports and Audits.

(i) Financial Reports. The Recipient must prepare and furnish to the Association not later than [forty-five (45)] days after the end of each calendar quarter, interim unaudited financial reports (“IFR”) for the Project covering the quarter.

(ii) Audits. Each audit of the Financial Statements must cover the period of one fiscal year of the Recipient, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the Association not later than six (6) months after the end of such period.

III. Other Information.

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Association’s website (http://www.worldbank.org/) and “Client Connection”. The Association recommends that you register as a user of “Client Connection”. From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, please contact the Association by email at clientconnection@worldbank.org.

If you have any queries in relation to the above, please contact Eric Ranjeva, Finance Officer at eranjeva@worldbank.org, with copy to Felix Lawson, Finance Analyst at llawsonl@worldbank.org using the above reference.

Yours sincerely,

[Signature]

Soukeyna Kane
Country Director for Mali
Africa Region

Attachments
1. Form of Authorized Signatory Letter
2. Statement of Expenditure (SOE)
3. Designated Account Reconciliation Statement
## Schedule 1: Disbursement Provisions

<table>
<thead>
<tr>
<th>Grant/Credit Number</th>
<th>Recipient</th>
<th>Name of the Project</th>
<th>Closing Date</th>
<th>Disbursement Deadline Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>D373-ML</td>
<td>Republic of Mali</td>
<td>Additional Financing for the Mali Reconstruction and Economic Recovery Project</td>
<td>Four months after the closing date.</td>
<td>Subsection 3.7 **</td>
</tr>
</tbody>
</table>

**Disbursement Methods**

<table>
<thead>
<tr>
<th>Method</th>
<th>Section 2 (***)</th>
<th>Methods</th>
<th>Supporting Documentation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Payment</td>
<td>Yes</td>
<td>Copy of records</td>
<td>Subsections 4.3 and 4.4 (***)</td>
</tr>
<tr>
<td>Reimbursement</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
<td></td>
</tr>
<tr>
<td>Designated Account</td>
<td>Yes</td>
<td>Statement of Expenditure (SOE) in the format provided in Attachment 2 of the DFIL</td>
<td>Designated Account Reconciliation Statement in the format provided in Attachment 3 of the DFIL</td>
</tr>
<tr>
<td>Special Commitments</td>
<td>Yes</td>
<td>Copy of Letter of Credit</td>
<td></td>
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</tbody>
</table>

**Type**

<table>
<thead>
<tr>
<th>Financial Institution - Name</th>
<th>Segregated</th>
<th>Ceiling</th>
<th>Fixed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>[Name]</td>
<td>Currency</td>
<td>XOF</td>
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</table>

**Frequency of Reporting**

| Subsection 6.3 (***) | Monthly | Amount [Amount] |

The minimum value of applications for Reimbursement, Direct Payment and Special Commitment is equivalent to 20 percent of the Designated Account outstanding advance.

The minimum value of applications is not applicable for Direct Payment and Special Commitment Issuance under Special Provision of Paragraph I(ii) of this DFIL.

A letter in the Form attached (Attachment 2) should be furnished to the World Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank
Resident Mission
Bamako, Mali
Attention: Soukeyna Kane, Country Director

Please provide completed and signed (a) applications for withdrawal, together with supporting documents, and (b) applications for special commitments, together with a copy of the commercial bank letter of credit, to the address indicated below:
**Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing", dated February 2017.**
International Development Association  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Re: Republic of Mali: Grant D373-ML  
Additional Financing for the Mali Reconstruction and Economic Recovery Project  
Additional Instructions: Disbursement and Financial Information Letter.

Attention: __________________________, Country Director

I refer to the Grant Agreement ("Agreement") between the International Development Association (the "Association"), acting as implementing of the [name of recipient] (the "Recipient"), dated __________, providing the above Grant. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any [one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Recipient to sign applications for withdrawal [and applications for a special commitment] under this Grant.

For the purpose of delivering Applications to the Association, including by electronic means, [each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting [individually] [jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

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1 Instruction to the Recipient: add text in line with the Grant Agreement if applicable; if not applicable delete it. Please delete this footnote in final letter that is sent to the Association.

2 Instruction to the Recipient: stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. Please delete this footnote in final letter that is sent to the Association.

3 Instruction to the Recipient: stipulate if more than one person needs to jointly sign Applications, if so, please indicate the actual number. Please delete this footnote in final letter that is sent to the Association.

4 Instruction to the Recipient: use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.

5 Instruction to the Recipient: use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. Please delete this footnote in final letter that is sent to the Association.
Your truly,

/ signed /
## Attachment 2 – Statement of Expenditures

Payments made during the period from __________ to __________

<table>
<thead>
<tr>
<th>Loan No.:</th>
<th>Application No.:</th>
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<tbody>
<tr>
<td></td>
<td></td>
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<tr>
<td>SOE No.:</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Article</th>
<th>Supplier’s Name</th>
<th>Type of Good or Service (CW/GO/CS/OP/TR) / Brief Description</th>
<th>Currency and Total Amount of Contract</th>
<th>Currency and Total Amount of Invoice Covered by Application</th>
<th>% Financed by IBRD/IDA/TF</th>
<th>Amount Eligible for Financing (5 x 6)</th>
<th>Currency and Amount Paid from Designated Account (if Applicable)</th>
<th>Exchange Rate</th>
<th>Date of Payment</th>
<th>Remarks</th>
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TOTALS

Supporting documents for this SOE retained at __________________________ (location)
DESIGNATED ACCOUNT RECONCILIATION STATEMENT

LOAN/CREDIT/PPF/COFINANCIER NUMBER ______________________
ACCOUNT NUMBER ____________________ WITH (BANK) ______________________

1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER)

2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - ______________________

3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO THE DESIGNATED ACCOUNT (NUMBER 1 LESS NUMBER 2) = ______________________

4. BALANCE OF SPECIAL ACCOUNT PER ATTACHED BANK STATEMENT AS OF DATE ______________________

5. PLUS: TOTAL AMOUNT CLAIMED IN THIS APPLICATION NO. _________________ + ______________________ *

6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED REASON: ______________________ + ______________________ *

7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS

<table>
<thead>
<tr>
<th>APPLICATION NO.</th>
<th>AMOUNT *</th>
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| SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED | + ______________________ |

8. MINUS: INTEREST EARNED - ______________________ *

9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = ______________________

10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:

| ______________________ |
|_______________________|
|_______________________|

Attachment 3
11. DATE: ____________________ SIGNATURE: ____________________

TITLE: ____________________