Myanmar

Inclusive Access and Quality Education Project

March 3, 2020

Chair Summary*

Executive Directors approved a credit to Myanmar in the amount of SDR 72.4 million (USD $100 million equivalent) for the Inclusive Access and Quality Education Project on the terms and conditions set out in the President’s Memorandum.

Directors welcomed the project’s focus on social inclusion as well as its alignment with the World Bank Group’s FCV strategy and with the Human Capital Project. They noted the importance of investing in education to bolster human capital and support the long-run transition of Myanmar out of fragility and the need to focus on the most vulnerable and conflict-affected areas including the Rakhine state.

Directors highlighted the importance of close coordination with other development organizations working in Myanmar. Directors commended the solid risk analysis built into this operation and noted the project’s use of disbursement-linked indicators which generate incentives to keep implementation on track. They also underscored the importance of providing close support to Myanmar’s Ministry of Education to ensure the sustainability of the investment.

Directors acknowledged the challenges related to working in fragile and conflict-affected contexts and hence stressed the importance of ensuring strong supervision and building a robust monitoring and evaluation system, with a focus on inclusiveness and gender, throughout the intervention. Finally, acknowledging the overall high risk of the operation, Directors underscored the need to tailor approaches, coordinate closely with development partners, engage with stakeholders, and put in place strong risk mitigation measures to safeguard the Bank’s policy requirements. They are also looking forward to the new CPF.

*This Summary is not an approved record.