Executive Directors discussed the joint IDA/IFC/MIGA Country Partnership Framework for Burundi for the period FY19-23.

Directors welcomed the two focus areas of the CPF namely (i) Building Human Capital and Inclusion and (ii) Strengthening Foundations for Economic and Social Resilience as well as the cross-cutting foundations of Macroeconomic Stability, Structural Reforms, and Governance. They stressed the need for a stronger focus on regional integration and boosting job creation through the creation of value chains in agriculture and other sectors, especially in a landlocked country such as Burundi.

Directors noted that the CPF was informed by lessons drawn from current engagements and recognition of the operating and reputational risks of the fragile political context. They asked to see a stronger alignment with the SDGs. Directors felt the private sector could play a more prominent role in Burundi and urged MIGA to consider opportunities in Burundi alongside the IFC. Directors took note of the various risks involved in Burundi, as reflected in the SCD, including political risks and the refugee situation, and their impact on women and youth, and encouraged Management to address them proactively in collaboration with the authorities. They welcomed the use of the Performance Learning Review (PLR) to adapt the CPF should the need arise.

Directors encouraged the WBG to continue its engagement with the Government and to closely coordinate with the IMF and other development partners.

* This summary is not an approved record.