Amendment No. 4 to the Administration Agreement between the Swiss Agency for Development and Cooperation and the International Bank for Reconstruction and Development and the International Development Association regarding the Mongolia Third Sustainable Livelihoods Project Single Donor Trust Fund (No. TF072404)

1. Reference is made to the Administration Agreement between the Swiss Agency for Development and Cooperation (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Mongolia Third Sustainable Livelihoods Project Single Donor Trust Fund (No. TF072404) (the “Trust Fund”) effective as of May 26, 2015, as amended (the “Administration Agreement”).

2. The Parties agree to amend paragraph 2.1(b) of Annex 1 to the Administration Agreement as follows:

“(b) Provision of Good Governance Performance-based Financing (as defined in the Grant Agreement) to eligible soums and annual performance assessments activities under Part 2 (Good Governance Performance-Based Support Program) of the Project; and”

3. The Parties agree to add a new paragraph 3.1(f) to Section 3 of Annex 1 to the Administration Agreement as follows:

“(f) Good Governance Performance-based Financing (as defined in the Grant Agreement).”

4. The Parties agree to amend paragraph 6.1 of Annex 2 to the Administration Agreement as follows:

“6.1. It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2021. The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

5. All other terms of the Administration Agreement will remain the same.

6. Each of the Parties represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its terms and conditions. The Parties are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall come into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Name: Andris Mikhailov
Title: Country Manager
Date: June 1, 2020
SWISS AGENCY FOR DEVELOPMENT AND COOPERATION

By:

Name: MEYER-BÜHLER Beat

Title: Director of Cooperation ad interim

Date: 29.05.2020