Dear Doctora Berruecos García T.,

I refer to the Loan Agreement between the International Bank for Reconstruction and Development ("World Bank") and the United Mexican States ("Borrower") for the above-referenced project, dated September 14, 2015. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Loan 8448-MX ("Loan"). This letter ("Disbursement Letter"), as revised from time to time, constitutes the additional instructions.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, ("Disbursement Guidelines") (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

According to Article II, Section 2.02 of the Loan, unless the Borrower, through the Titular de la Unidad de Crédito Público of SHCP, otherwise informs the World Bank, the Borrower’s representative for purposes of taking any action required or permitted to be taken regarding the Loan is the Director/a de Organismos Financieros Internacionales of Nacional Financiera, S.N.C. (NAFIN) or any person or persons whom such representative shall designate in writing. Therefore, this Disbursement Letter must be understood to be directed to NAFIN as the Borrower’s Representative and direct responsible of the withdrawal of the proceeds of the Loan, including, without limitation, the reception and utilization of Secure Identification Credentials (SIDC).

I. Disbursement Arrangements

(ii) Disbursement Methods (section 2). Reimbursement is the method to be used under the Loan.
(ii) **Disbursement Deadline Date (subsection 3.7).** The Disbursement Deadline Date is four months after the Closing Date specified in Section IV.B.2. of Schedule 2 to the Loan Agreement. Any changes to this date will be notified by the World Bank.

(iii) **Disbursement Conditions (subsection 3.8).** Please refer to the Disbursement Conditions in Section IV.B.1. of Schedule 2 to the Loan Agreement.

**II. Withdrawal of Loan Proceeds**

(i) **Authorized Signatures (subsection 3.1).** Applications for this Loan will be signed by the officials authorized to sign Applications as indicated in the letter dated September 9, 2014, signed by Doctora Susana Berruecos García T., Directora de Organismos Financieros Internacionales de Nacional Financiera, S.N.C., I.B.D., and Maestro Alejandro David Ortigosa Kurian, Director Jurídico Corporativo y de Negocio de Nacional Financiera, S.N.C., I.B.D. This letter of authorization applies to this Loan, as confirmed in the Minutes of Negotiations dated September 10, 2014.

(ii) **Applications (subsections 3.2 - 3.3).** Please provide completed and signed applications for withdrawal, together with supporting documents, to the address indicated below:

Banco Mundial  
Sector Comercial Norte,  
Queda 02, Lote A  
Edificio Corporate Finance Center  
7° andar  
70712-900 Brasilia, D.F.  
Brazil  
Attention: Loan Department

(iii) **Electronic Delivery (subsection 3.4)** The World Bank may permit the Borrower to electronically deliver to the World Bank Applications (with supporting documents) through the World Bank’s Client Connection, web-based portal. The option to deliver Applications to the World Bank by electronic means may be effected if: (a) the Borrower has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification credentials ("SIDC") from the World Bank for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Borrower have registered as users of Client Connection. If the World Bank agrees, the World Bank will provide the Borrower with SIDC for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (https://clientconnection.worldbank.org). The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower.

(iv) **Terms and Conditions of Use of SIDC to Process Applications.** By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC") provided in Attachment 2; and (b) to cause such official to abide by those terms and conditions.

(v) **Minimum Value of Applications (subsection 3.5).** The Minimum Value of Applications for Reimbursements is United States Dollar (USD) 3,000,000.
III. Reporting on Use of Loan Proceeds

(i) Supporting Documentation (section 4). The following supporting documentation for Reimbursement should be provided with each application for withdrawal:

- Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices) for payments under Part 1 (c), 2 (c), and 3 of the Project, for: (i) Consulting Firms against contracts valued at USD $300,000 equivalent or more; and (ii) Individual Consultants against contracts valued at USD $50,000 equivalent or more, in the form attached (Attachment 3 A - Statement of Expenditures with supporting documentation).
- Statement of Expenditures in the form attached (Attachment 3 B - Statement of Expenditure without supporting documentation) for all other expenditures and/or contracts, under Part 1 (c), 2 (c), and 3 of the Project, below the above mentioned thresholds.
- Statement of Expenditures for ECD Supports and Capacity building activities under Part 1 (a) and (b) of the Project, in the form attached (Attachment 3 C - Customized Statement of Expenditure).
- Statement of Expenditures for API Supports and Capacity building activities under Part 2 (a) and (b) of the Project, in the form attached (Attachment 3 D - Customized Statement of Expenditure).

IV. Other Important Information


If you have not already done so, the World Bank recommends that you register as a user of the Client Connection website (https://clientconnection.worldbank.org). From this website you will be able to download Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. All Borrower officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the World Bank by email at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact us at loaler@worldbank.org (service account email address) with copy to Victor Ordonez, Senior Finance Officer at vconde@worldbank.org, using the above Loan number and project name as reference.

Yours sincerely,

By

Gerardo M. Corrochano
Director
Colombia and Mexico
Latin America and the Caribbean Region
Attachments:

1  World Bank Disbursement Guidelines for Projects, dated May 1, 2006
2  Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, dated March 1, 2013
3  A  Statement of Expenditure for expenditures above established thresholds under Part 1(c), 2(c), and 3 of the Project
3  B  Statement of Expenditure for expenditures below established thresholds under Part 1(c), 2(c), and 3 of the Project
3  C  Customized Statement of Expenditure for Part 1 (a) and 1(b) of the Project
3  D  Customized Statement of Expenditure for Part 2 (a) and 1(b) of the Project
Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation

March 1, 2013

The World Bank (Bank)\(^1\) will provide secure identification credentials (SIDC) to permit the Borrower\(^2\) to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

SIDC can be either: (a) hardware-based (Physical Token), or (b) software-based (Soft Token). The Bank reserves the right to determine which type of SIDC is most appropriate.

A. Identification of Users.

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide SIDC to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.

2. Each Signatory must register as a user on the Bank’s Client Connection (CC) website (https://clientconnection.worldbank.org) prior to receipt of his/her SIDC. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

B. Initialization of SIDC.

1. Prior to initialization of SIDC by a Signatory, the Signatory will acknowledge having read, understood and agreed to be bound by these Terms and Conditions of Use.

2. Where a Physical Token is to be used, promptly upon receipt of the Physical Token, the Signatory will access CC using his/her account name and CC Password and register his/her Physical Token and set a personal identification number (PIN) to be used in connection with the use of his/her Physical Token, after which the Physical Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Where a Soft Token is to be used, the Signatory will access CC using his/her account name and CC

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\(^1\) "Bank" includes IBRD and IDA.

\(^2\) "Borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.
Password and set a personal identification number (PIN) to be used in connection with the use of his/her Soft Token, after which the Soft Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the SIDC, the Signatory will be a “SIDC User”. The Bank will maintain in its database a user account (Account) for each SIDC User for purposes of managing the SIDC of the SIDC User. Neither the Borrower nor the SIDC User will have any access to the Account.

3. Prior to first use of the SIDC by the SIDC User, the Borrower shall ensure that the SIDC User has received training materials provided by the Bank in use of the SIDC.

C. Use of SIDC.

1. Use of the SIDC is strictly limited to use in the delivery of Applications by the SIDC User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the SIDC is prohibited.

2. The Bank assumes no responsibility or liability whatsoever for any misuse of the SIDC by the SIDC User, other representatives of the Borrower, or third parties.

3. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in granting SIDC) that each SIDC User understands and will abide by, these Terms and Conditions of Use, including without limitation the following:

4. Security

4.1. The SIDC User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.

4.2. The SIDC User shall not allow anyone else to utilize his/her SIDC to deliver an Application to the Bank.

4.3. The SIDC User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.

4.4. If the SIDC User believes a third party has learned his/her PIN or has lost his/her Physical Token he/she shall immediately notify clientconnection@worldbank.org.

4.5. The Borrower shall immediately notify the Bank at clientconnection@worldbank.org of any lost, stolen or compromised SIDC, and take other reasonable steps to ensure such SIDC are disabled immediately.

5. Reservation of Right to Disable SIDC

5.1. The Borrower shall reserve the right to revoke the authorization of a SIDC User to use a SIDC for any reason.
5.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a SIDC, de-activate a SIDC User’s Account or both.

6. **Care of Physical Tokens**

6.1. Physical Tokens will remain the property of the Bank.

6.2. The Bank will physically deliver a Physical Token to each Signatory designated to receive one in a manner to be determined by and satisfactory to the Bank.

6.3. Physical Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Physical Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones and other similar devices. Physical Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Physical Token.

6.4. Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care of Physical Tokens are available at http://www.rsa.com.

7. **Replacement**

7.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Physical Tokens will be replaced at the expense of the Borrower.

7.2. The Bank reserves the right, in its sole discretion, not to replace any Physical Token in the case of misuse, or not to reactivate a SIDC User’s Account.
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**TOTALS**

Certificamos que las cantidades arriba consignadas se han pagado por concepto de la tabla ejecutada de las actividades del Proyecto de acuerdo con los términos y condiciones del contrato, para 1) OTROS GASTOS DE CONTRATOS que no forman parte de las obligaciones de esta entidad, y 2) Capacitación. El documento a que se refiere es el documento de laCYDE en la que se especifica el monto a ser financiado. En el contrato se detallan los términos y condiciones a seguir al respecto.

**CONAFE**

**FIRMA FACULTADA POR CONAFE**

Nombre y Cargo del Funcionario

**CONORTE**

**FIRMA FACULTADA POR CONORTE**

Nombre y Cargo del Funcionario

**NACIONAL FINANCIERA, S.A. IN**

Un. Cesar Cerritos Roa

Director de Administración Crediticia.

**NACIONAL FINANCIERA, S.A. IN**

C.P. Luis Góngora Mondalés

Subdirector de Operaciones de

Agente Financiero.
## MEXICO
PRESTAMO 0000-MX
BANCO INTERNACIONAL DE RECONSTRUCCION Y FOMENTO
CERTIFICADO DE GASTOS (SOE) SIN DOCUMENTACIÓN JUSTIFICATIVA *

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### APOYOS ECONÓMICOS A FIGURAS EDUCATIVAS DE EDUCACIÓN INICIAL PARA FORMACIÓN Y SESIONES DE CAPACITACIÓN **

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Fecha de Elaboración: SUE No.:

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### TOTALS

Esta leyenda se adecuará conforme al Contrato de Préstamo

**Certificamos que las cantidades arriba consignadas se han pagado por concepto de la debida ejecución de actividades elegibles de acuerdo con los términos y condiciones de la parte 1. Desarrollo de Educación Inicial, incisos (a) y (b) del Contrato de Préstamo. Todo la documentación justificativa de los gastos se mantiene en las Delegaciones del CONAFE para revisión del BIRF o auditores externos designados para tal efecto. Asimismo las Delegaciones realizan el registro contable enviando su información a nivel central para su consolidación.

** APOYOS ECONÓMICOS a Figuras educativas de educación inicial.

*** SOE por mes o período, no más de tres meses.

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CONAFE

FIRMA FACULTADA POR CONAFE
Nombre y Cargo del Funcionario.

CONAFE

FIRMA FACULTADA POR CONAFE
Nombre y Cargo del Funcionario.

NACIONAL FINANCIERA, S.N.C.

Lic. César Carranza Nava
Director de Administración Crediticia.

NACIONAL FINANCIERA, S.N.C.

C.P. Luis Gómez Menéndez
Subdirector de Operaciones de Agente Financiero.
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*Certificamos que las cantidades arriba consignadas se han pagado por concepto de la correcta ejecución de las actividades elegibles de acuerdo con los términos y condiciones del contrato. Estos pagos a los Asesores Pedagógicos Itinerantes (API), no superan los USD 5,000.00 pesos mensuales por API. Todas las documentaciones justificativa de los gastos se mantienen en las Delegaciones del CONAFE para revisión de BF y autónomo escanos designados para tal efecto. Asimismo, las Delegaciones realizarán el registro contable enviando su información a nivel central para su consolidación.

**El pago económico se les otorga a los Asesores pedagógicos itinerantes (es decir que no están en una escuela en particular, sino que trasladan entre diferentes localidades).**

***SOE por mes o período, no más de meses.