H.E. Dr. Sahar Ahmed Nasr  
Minister of Investment and International Cooperation  
Ministry of Investment and International Cooperation  
8 Adly Street  
Cairo, Arab Republic of Egypt

Arab Republic of Egypt: Strengthening Social Safety Net Project (P145699)

Amendment to the Original Loan Agreement

Excellency,

We refer to the Loan Agreement ("Loan Agreement"), dated April 17, 2015, between the Arab Republic of Egypt (the "Borrower") and the International Bank for Reconstruction and Development (the "Bank") for the above referenced Project ("Project").

In the context of the additional financing under preparation of the same Project, we propose that the Loan Agreement is amended as follows:

1. The Objectives of the Project in Schedule 1 is deleted in its entirety and replaced with the following:

   "The objectives of the Project are to support the Borrower to establish an efficient and effective Takaful and Karama Cash Transfer Program and improve access to economic opportunities."

2. Section IV.B.4 of Annex 2 is deleted in its entirety and replaced with the following:

   "The Closing Date is December 30, 2022."

[remainder of page intentionally left blank]
Please confirm your agreement with the foregoing, on behalf of the Borrower, by signing and dating two originals of this amendment letter and returning one original to the Bank. This amendment letter shall become effective as of the date of this letter upon receipt by the Bank of the countersigned copy of this letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: ____________________________
   Marina Wes
   Country Director for Egypt, Yemen and Djibouti
   Middle East and North Africa Region

 AGREED:

ARAB REPUBLIC OF EGYPT

By: ____________________________
   Authorized Representative

Name: ____________________________
   Sahar Neer

Title: ____________________________
   Minister of Investment and International Cooperation

Date: ____________________________
   September 11, 2019